Ballot for Class 1 Priority Claims

In re:		§ §	Case No. 05-21207	
ASARCO LLC, et al.,		§ §	Chapter 11	
Do	ebtors.	\$ \$ \$	Jointly Administered	
	Ballot	for Class 1	Priority Claims	
Т			URNING THIS BALLOT TIME, ON [DATE]	ΓIS
All capitalized terms not definerewith in the Solicitation P		are defined	in the "Solicitation and T	abulation Procedures" enclosed
				otors. Please review the Plans, ntact your attorney if you have
Based on the procedures se indicate that you are the hold				the Balloting Agent's records
	[Creditor Na	ame]		
	[Claim Amo	ount]		
	[Name of De	ebtor]		
	R IF THIS BALL			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
Item 1. Vote. The	undersigned votes	to:		
□ Accept the Debtors'	Plan		□ Reject the	Debtors' Plan
		•	our preference between the indicates the plan that you	e Debtors' Plan and the Grupo ou prefer the most.
	Debtors	s' Plan		
	Grupo I	Plan		

<u>Item 3.</u>	Creditor Information and Sig receipt of the Plans and the Disc	gnature. By signing this Ballot, the closure Statements.	undersigned acknowledges
	U.S.C. § 1746, I declare under pader applicable law to cast this Bo	enalty of perjury that the foregoing is allot.	true and correct and that I
Name of Creditor	r:(Print or Type)	Address:	Street City, State, and Zip Code
Tax ID Number:		Date Completed:	
<u>Item 4</u> .		t return this Ballot to the Balloting Agr by no later than 4:00 p.m. Central Tim	

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

In order to have your vote count, you must sign and return the Ballot to the Balloting Agent by the Voting Deadline. You may return your Ballot by mail, hand delivery, or overnight courier. **BALLOTS SENT VIA FACSIMILE OR EMAIL WILL NOT BE COUNTED.**

Ballot for Class 2 Secured Claims

In re:		§ §	Case No. 05-21207	
ASARCO LLC, et al.,				
Deb	otors.	\$ \$ \$	Jointly Administered	l .
	<u>Ballot f</u>	For Class 2	Secured Claims	
TH			URNING THIS BALLOT TIME, ON [DATE]	ΓIS
All capitalized terms not defin herewith in the Solicitation Pac		are defined	in the "Solicitation and T	abulation Procedures" enclosed
				otors. Please review the Plans, ntact your attorney if you have
Based on the procedures set indicate that you are the holder				the Balloting Agent's records
	[Creditor Nar	me]		
	[Claim Amou	unt]		
	[Name of De	btor]		
	IF THIS BALLO			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
<u>Item 1</u> . Vote. The u	ndersigned votes	to:		
□ Accept the Debtors' P	lan		□ Reject the	Debtors' Plan
			our preference between the lindicates the plan that you	e Debtors' Plan and the Grupo ou prefer the most.
	Debtors'	Plan		
	Grupo P	lan		

Item 3.	Creditor Information and Signature.	By signing this Ballot,	the undersigned acknowledges
	receipt of the Plans and the Disclosure Sta	atements.	

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Address:		
	Street	
	City, State, and Zip Code	
Date Complete	ed:	

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

In order to have your vote count, you must sign and return the Ballot to the Balloting Agent by the Voting Deadline. You may return your Ballot by mail, hand delivery, or overnight courier. **BALLOTS SENT VIA FACSIMILE OR EMAIL WILL NOT BE COUNTED.**

Ballot for Class 3 Trade and General Unsecured Claims

In re:		§ 8	Case No. 05-21207	
ASARCO LLC, et al	· ,	§ §	Chapter 11	
	Debtors.	\$ \$ \$	Jointly Administered	
	Ballot for Class	3 Trade and	General Unsecured Clai	<u>ms</u>
			TRNING THIS BALLOT TIME, ON [DATE]	r IS
All capitalized terms herewith in the Solicit		t are defined	in the "Solicitation and T	abulation Procedures" enclosed
	sclosure Statements, and			uinst any of the Debtors. Please our vote. Please contact your
	ures set forth in the So he holder of the Claim in			the Balloting Agent's records
	[Creditor N	Jame]		
	[Claim Am	ount]		
	[Name of I	Debtor]		
CHECKED IN ITEM	TE ITEMS 1 THROUGH 1, OR IF THIS BALL LOT BE COUNTED.			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
Item 1. Vot	e. The undersigned vote	es to:		
□ Accept the D	ebtors' Plan		□ Reject the	Debtors' Plan
			ur preference between the indicates the plan that yo	e Debtors' Plan and the Grupo ou prefer the most.
	Debto	rs' Plan		
	Grupo	Plan		

<u>Item 3.</u> Creditor Information and Signature. By signing this Ballot, the undersigned acknowledges receipt of the Plans and the Disclosure Statements.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:	Address:
(Print or Type)	Street
Signature:	
	City, State, and Zip Code
Tax ID Number:	Date Completed:
	

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

In order to have your vote count, you must sign and return the Ballot to the Balloting Agent by the Voting Deadline. You may return your Ballot by mail, hand delivery, or overnight courier. **BALLOTS SENT VIA FACSIMILE OR EMAIL WILL NOT BE COUNTED.**

Ballot for Beneficial Owners of \$100,000,000 ASARCO Incorporated 7.875% Debentures due 2013

In re:			§	Case No. 05-21	207	
ASARC	CO LLC, et al.,		§ §	Chapter 11		
	Debtors.		§ § § §	Jointly Adminis	stered	
Ba	allot for Beneficial Owners	of \$100,000,000	_³) ASAF	RCO Incorporated	7.875% Deber	ntures due 2013
	talized terms not defined in the hin the Solicitation Package.	his Ballot are de	efined i	n the "Solicitation	and Tabulation	Procedures" enclosed
ASARC	llot is for beneficial owners of CO LLC ("7.875% Debenture easting your vote. Please con	es"). Please rev	view th	e Plans, Disclosure	Statements, an	
		CUSIP	NO.: _			
				RNING THIS BA TIME, ON [DATI		
	llot is submitted to you thro to solicit your vote to accept					
	e your vote counted, you mu Ballot Agent in the enclosed		n, and	return this Ballot by	y the deadline i	ndicated above to the
OTHER SURRE NEITH SUCH (SALLOT IS NOT A LETTER THAN TO VOTE TO ACCENDER CERTIFICATES OF THE DEBTORS NOR CERTIFICATES. E READ THE ATTAC	CCEPT OR REAREPRESENTING THEIR BAL	JECT T NG TI LOTIN	THE DEBTORS' I HE 7.875% DEBE NG AGENT WILI	PLAN. HOLD ENTURES AT L ACCEPT D	ERS SHOULD NOT THIS TIME, AND ELIVERY OF ANY
	LETING THIS BALLOT.					
CHECK	E COMPLETE ITEMS 1 T LED IN ITEM 2, OR IF TH ALLOT WILL NOT BE CO	IIS BALLOT IS				
<u>Item 1</u> .	Voting Classification and Debentures in an account magent or nominee) from whalance of:	naintained with	the Ma	ster Ballot Agent (i	i.e., the broker,	bank, dealer, or other
\$						
	(enter amount)			Bank, Dealer or Nominee	Acco	unt Number

Item 2.	Vote. The un	dersigned votes to:		
	Accept the Debtors' Pla	an	□ Reject the	Debtors' Plan
<u>Item 3</u> .		lection. Please indicate y of priority below. Number		e Debtors' Plan and the Grupo ou prefer the most.
		Debtors' Plan		
		Grupo Plan		
	Statements and the oth the Beneficial Owner(and authority to vote Beneficial Owner(s). or rejection of the Deb If the Claims voted he sign below. Please att of this Ballot.	er applicable solicitation mes) of the 7.875% Debenture to accept or reject the De The undersigned understantors' Plan, this Ballot will remain are held by more than	atterials and certifies (certifies voted on this Ballot or obtors' Plan as indicated of d(s) that, if this Ballot does not be COUNTED. To one Beneficial Owner, all ets if more than one Beneficial	ge(s) receipt of the Disclosure fy) that the undersigned is (are) otherwise has (have) full power on this Ballot on behalf of the is not indicate either acceptance all such Beneficial Owners must ficial Owner is voting by means is true and correct.
	Name		Stre	et Address
	Social Security or Fede	eral Tax I.D. No.	City, St	rate, Zip Code
	Signatu	re	Teleph	none Number
	If by Authorized Agent	, Name and Title	Date	Completed
	Name of Inst	itution	Partici	pant Number

Ballot for Beneficial Owners of \$150,000,000 ASARCO Incorporated 8.50% Debentures due 2025

In re:		§	Case No. 05-2120	77
ASARCO LLC, et al.,		§ §	Chapter 11	
	Debtors.	\$ \$ \$	Jointly Administe	ered
Ballot for Benefici	al Owners of \$150	0,000,000 ASA	RCO Incorporated 8	3.50% Debentures due 2025
All capitalized terms not of herewith in the Solicitation		lot are defined i	n the "Solicitation an	nd Tabulation Procedures" enclosed
	Debentures"). Pl	ease review the	Plans, Disclosure S	0% Debentures due 2025 issued by tatements, and Voting Instructions ns.
		CUSIP NO.: _		
			RNING THIS BALI TIME, ON [DATE]	LOT IS
				ent or nominee (the "Master Ballot e-captioned bankruptcy cases.
To have your vote counte Master Ballot Agent in the			return this Ballot by	the deadline indicated above to the
OTHER THAN TO VOY SURRENDER CERTIF NEITHER THE DEBTO SUCH CERTIFICATES PLEASE READ THE	TE TO ACCEPT TICATES REPRIORS NOR THEI	OR REJECT T ESENTING TI IR BALLOTIN	THE DEBTORS' PL HE 8.50% DEBEN' IG AGENT WILL	BE USED FOR ANY PURPOSE AN. HOLDERS SHOULD NOT TURES AT THIS TIME, AND ACCEPT DELIVERY OF ANY D INSTRUCTIONS BEFORE
COMPLETING THIS B	ALLOT.			
	OR IF THIS BA	LLOT IS NOT		CEPT" NOR "REJECT" BOX IS APPROPRIATE LINES BELOW,
Debentures in an	account maintain	ed with the Ma	ster Ballot Agent (i.e.	the beneficial owners(s) of 8.50%, the broker, bank, dealer, or other in the aggregate unpaid principal
\$				
(enter amount)		Name of Broker, or Other Agent		Account Number

Item 2.	Vote. The undersigned votes to:	
	Accept the Debtors' Plan	□ Reject the Debtors' Plan
<u>Item 3</u> .		ate your preference between the Debtors' Plan and the Grupo mber 1 indicates the plan that you prefer the most.
	Debtors' Plan	
	Grupo Plan	
	Statements and the other applicable solicitati the Beneficial Owner(s) of the 8.50% Deber and authority to vote to accept or reject th Beneficial Owner(s). The undersigned under or rejection of the Debtors' Plan, this Ballot will the Claims voted herein are held by more sign below. Please attach additional signatur of this Ballot.	ot, the undersigned acknowledge(s) receipt of the Disclosure on materials and certifies (certify) that the undersigned is (are) ntures voted on this Ballot or otherwise has (have) full power e Debtors' Plan as indicated on this Ballot on behalf of the retand(s) that, if this Ballot does not indicate either acceptance will not be COUNTED. It than one Beneficial Owner, all such Beneficial Owners must be sheets if more than one Beneficial Owner is voting by means by of perjury that the foregoing is true and correct.
	Name	Street Address
	Social Security or Federal Tax I.D. No.	City, State, Zip Code
	Signature	Telephone Number
	If by Authorized Agent, Name and Title	Date Completed
	Name of Institution	Participant Number

Ballot for Beneficial Owners of \$71,900,000 Industrial Development Authority of the County of Gila, Arizona Debentures due 2027

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	-

Ballot for Beneficial Owners of \$71,900,000 Industrial Development Authority of the County of Gila, Arizona Debentures due 2027

All capitalized terms not defined in this Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

This Ballot is for beneficial owners of \$71,900,000 Industrial Development Authority of the County of Gila, Arizona Debentures due 2027 issued by ASARCO LLC ("\$71,900,000 Debentures"). Please review the Plans, Disclosure Statements, and Voting Instructions before casting your vote. Please contact your attorney if you have further questions.

CUSIP NO.:	

THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Ballot is submitted to you through your broker, bank, dealer, or other agent or nominee (the "Master Ballot Agent") to solicit your vote to accept or reject the Debtors' Plan filed in the above-captioned bankruptcy cases.

To have your vote counted, you must complete, sign, and return this Ballot by the deadline indicated above to the Master Ballot Agent in the enclosed envelope.

THIS BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$71,900,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

PLEASE READ THE ATTACHED VOTING INFORMATION AND INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

PLEASE COMPLETE ITEMS 1 THROUGH 4. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW, THIS BALLOT WILL NOT BE COUNTED.

<u>Item 1</u> .	Voting Classification and Amount. The undersigned is (are) the beneficial owners(s) of \$71,900,000
	Debentures in an account maintained with the Master Ballot Agent (i.e., the broker, bank, dealer, or other
	agent or nominee) from which the undersigned received this Ballot in the aggregate unpaid principa
	balance of:

\$	_	
(enter amount)	Name of Broker, Bank, Dealer or Other Agent or Nominee	Account Number
Item 2. Vote. The under	rsigned votes to:	

\$				
	(enter amount)	Name of Broke or Other Ager	r, Bank, Dealer nt or Nominee	Account Number
<u>Item 2</u> .	Vote. The un	dersigned votes to:		
	Accept the Debtors' Pla	an	□ Rejec	et the Debtors' Plan
<u>Item 3</u> .		election. Please indicate yof priority below. Number		een the Debtors' Plan and the Grupo hat you prefer the most.
		Debtors' Plan		
		Grupo Plan		
<u>Item 4</u> .	Statements and the oth the Beneficial Owner(power and authority to Beneficial Owner(s). or rejection of the Deb	er applicable solicitation n s) of the \$71,900,000 Det vote to accept or reject the The undersigned understan tors' Plan, this Ballot will n	naterials and certifies pentures voted on this e Debtors' Plan as indud(s) that, if this Ballo not be COUNTED.	owledge(s) receipt of the Disclosure (certify) that the undersigned is (are) is Ballot or otherwise has (have) full dicated on this Ballot on behalf of the ot does not indicate either acceptance
				ner, all such Beneficial Owners must Beneficial Owner is voting by means
Pursuai	nt to 28 U.S.C. § 1746, I	declare under penalty of	perjury that the foreg	going is true and correct.

Name	Street Address	
Social Security or Federal Tax I.D. No.	City, State, Zip Code	
Signature	Telephone Number	
If by Authorized Agent, Name and Title	Date Completed	
Name of Institution	Participant Number	

Ballot for Beneficial Owners of \$33,160,000 Lewis and Clark County, Montana Debentures due 2027

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	

Ballot for Beneficial Owners of \$33,160,000 Lewis and Clark County, Montana Debentures due 2027

All capitalized terms not defined in this Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

This Ballot is for beneficial owners of \$33,160,000 Lewis and Clark County, Montana Debentures due 2027 issued by ASARCO LLC ("\$33,160,000 Debentures"). Please review the Plans, Disclosure Statements, and Voting Instructions before casting your vote. Please contact your attorney if you have further questions.

CUSIP NO.:	

THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Ballot is submitted to you through your broker, bank, dealer, or other agent or nominee (the "Master Ballot Agent") to solicit your vote to accept or reject the Debtors' Plan filed in the above-captioned bankruptcy cases.

To have your vote counted, you must complete, sign, and return this Ballot by the deadline indicated above to the Master Ballot Agent in the enclosed envelope.

THIS BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$33,160,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

PLEASE READ THE ATTACHED VOTING INFORMATION AND INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

PLEASE COMPLETE ITEMS 1 THROUGH 4. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW, THIS BALLOT WILL NOT BE COUNTED.

<u>Item 1.</u> **Voting Classification and Amount.** The undersigned is (are) the beneficial owners(s) of \$33,160,000 Debentures in an account maintained with the Master Ballot Agent (*i.e.*, the broker, bank, dealer, or other agent or nominee) from which the undersigned received this Ballot in the aggregate unpaid principal balance of:

\$		
(enter amount)	Name of Broker, Bank, Dealer	Account Number
	or Other Agent or Nominee	

Item 2.	Vote. The un	dersigned votes to:		
	Accept the Debtors' Pla	an	□ Reject the	Debtors' Plan
Item 3.		Election. Please indicate y of priority below. Number		ne Debtors' Plan and the Grupo ou prefer the most.
		Debtors' Plan		
		Grupo Plan		
	Statements and the oth the Beneficial Owner(power and authority to Beneficial Owner(s). or rejection of the Deb If the Claims voted he sign below. Please atto of this Ballot.	er applicable solicitation mes) of the \$33,160,000 Debt vote to accept or reject the The undersigned understantors' Plan, this Ballot will retern are held by more than	naterials and certifies (certifientures voted on this Balle Debtors' Plan as indicated d(s) that, if this Ballot does not be COUNTED. If one Beneficial Owner, a peets if more than one Beneficial Owner, and the country of the country of the certifient of the certi	ge(s) receipt of the Disclosure ify) that the undersigned is (are) lot or otherwise has (have) full d on this Ballot on behalf of the es not indicate either acceptance ll such Beneficial Owners must ficial Owner is voting by means is true and correct.
	Name		Stre	eet Address
	Social Security or Fede	eral Tax I.D. No.	City, S	tate, Zip Code
	Signatu	re	Telepl	none Number
	If by Authorized Agent	, Name and Title	Date	Completed
	Name of Inst	itution	Partici	nant Number

Ballot for Beneficial Owners of \$27,740,000 Nueces River Authority Debentures due 2027

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	-

Ballot for Beneficial Owners of \$27,740,000 Nueces River Authority Debentures due 2027

All capitalized terms not defined in this Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

This Ballot is for beneficial owners of \$27,740,000 Nueces River Authority Debentures due 2027 issued by ASARCO LLC ("\$27,740,000 Debentures"). Please review the Plans, Disclosure Statements, and Voting Instructions before casting your vote. Please contact your attorney if you have further questions.

CUSIP NO.: _	
THE DEADLINE FOR RETU	JRNING THIS BALLOT IS

This Ballot is submitted to you through your broker, bank, dealer, or other agent or nominee (the "Master Ballot Agent") to solicit your vote to accept or reject the Debtors' Plan filed in the above-captioned bankruptcy cases.

4:00 P.M., CENTRAL TIME, ON [DATE]

To have your vote counted, you must complete, sign, and return this Ballot by the deadline indicated above to the Master Ballot Agent in the enclosed envelope.

THIS BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$27,740,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

PLEASE READ THE ATTACHED VOTING INFORMATION AND INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

PLEASE COMPLETE ITEMS 1 THROUGH 4. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW, THIS BALLOT WILL NOT BE COUNTED.

<u>Item 1.</u> **Voting Classification and Amount.** The undersigned is (are) the beneficial owners(s) of \$27,740,000 Debentures in an account maintained with the Master Ballot Agent (*i.e.*, the broker, bank, dealer, or other agent or nominee) from which the undersigned received this Ballot in the aggregate unpaid principal balance of:

\$		
(enter amount)	Name of Broker, Bank, Dealer	Account Number
	or Other Agent or Nominee	

Item 2.	Vote. The undersigned votes to:	
	Accept the Debtors' Plan	□ Reject the Debtors' Plan
<u>Item 3</u> .		ate your preference between the Debtors' Plan and the Grupo mber 1 indicates the plan that you prefer the most.
	Debtors' Plan	
	Grupo Plan	
Pursuai	power and authority to vote to accept or rejection of the Debtors' Plan, this Ballot of the Claims voted herein are held by more sign below. Please attach additional signature of this Ballot.	Debentures voted on this Ballot or otherwise has (have) full of the Debtors' Plan as indicated on this Ballot on behalf of the destand(s) that, if this Ballot does not indicate either acceptance will not be COUNTED. The than one Beneficial Owner, all such Beneficial Owners must be sheets if more than one Beneficial Owner is voting by means the sheets of the property that the foregoing is true and correct.
	Name	Street Address
	Social Security or Federal Tax I.D. No.	City, State, Zip Code
	Signature	Telephone Number
	If by Authorized Agent, Name and Title	Date Completed
	Name of Institution	Participant Number

Ballot for Beneficial Owners of \$34,800,000 Lewis & Clark County, Montana Debentures due 2033

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	-

Ballot for Beneficial Owners of \$34,800,000 Lewis & Clark County, Montana Debentures due 2033

All capitalized terms not defined in this Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

This Ballot is for beneficial owners of \$34,800,000 Lewis & Clark County, Montana Debentures due 2033 issued by ASARCO LLC ("\$34,800,000 Debentures"). Please review the Plans, Disclosure Statements, and Voting Instructions before casting your vote. Please contact your attorney if you have further questions.

CUSIP NO.:	

THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Ballot is submitted to you through your broker, bank, dealer, or other agent or nominee (the "Master Ballot Agent") to solicit your vote to accept or reject the Debtors' Plan filed in the above-captioned bankruptcy cases.

To have your vote counted, you must complete, sign, and return this Ballot by the deadline indicated above to the Master Ballot Agent in the enclosed envelope.

THIS BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$34,800,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

PLEASE READ THE ATTACHED VOTING INFORMATION AND INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

PLEASE COMPLETE ITEMS 1 THROUGH 4. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW, THIS BALLOT WILL NOT BE COUNTED.

Item 1. Voting Classification and Amount. The undersigned is (are) the beneficial owners(s) of \$34,800,000 Debentures in an account maintained with the Master Ballot Agent (*i.e.*, the broker, bank, dealer, or other agent or nominee) from which the undersigned received this Ballot in the aggregate unpaid principal balance of:

\$		
(enter amount)	Name of Broker, Bank, Dealer	Account Number
	or Other Agent or Nominee	

Item 2.	Vote. The undersigned votes to:			
	Accept the Debtors' Plan	□ Reject the Debtors' Plan		
Item 3.		te your preference between the Debtors' Plan and the Grupo iber 1 indicates the plan that you prefer the most.		
	Debtors' Plan			
	Grupo Plan			
	Statements and the other applicable solicitation materials and certifies (certify) that the undersigned is (are) the Beneficial Owner(s) of the \$34,800,000 Debentures voted on this Ballot or otherwise has (have) full power and authority to vote to accept or reject the Debtors' Plan as indicated on this Ballot on behalf of the Beneficial Owner(s). The undersigned understand(s) that, if this Ballot does not indicate either acceptance or rejection of the Debtors' Plan, this Ballot will not be COUNTED. If the Claims voted herein are held by more than one Beneficial Owner, all such Beneficial Owners must sign below. Please attach additional signature sheets if more than one Beneficial Owner is voting by means of this Ballot. Sursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.			
	Name	Street Address		
	Social Security or Federal Tax I.D. No.	City, State, Zip Code		
	Signature	Telephone Number		
	If by Authorized Agent, Name and Title	Date Completed		
	Name of Institution	Participant Number		

Ballot for Beneficial Owners of \$22,200,000 Nueces River Authority Debentures due 2018

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	-

Ballot for Beneficial Owners of \$22,200,000 Nueces River Authority Debentures due 2018

All capitalized terms not defined in this Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

This Ballot is for beneficial owners of \$22,200,000 Nueces River Authority Debentures due 2018 issued by ASARCO LLC ("\$22,200,000 Debentures"). Please review the Plans, Disclosure Statements, and Voting Instructions before casting your vote. Please contact your attorney if you have further questions.

CUSIP NO.:	
THE DEADLINE FOR RET	URNING THIS BALLOT IS

This Ballot is submitted to you through your broker, bank, dealer, or other agent or nominee (the "Master Ballot Agent") to solicit your vote to accept or reject the Debtors' Plan filed in the above-captioned bankruptcy cases.

4:00 P.M., CENTRAL TIME, ON [DATE]

To have your vote counted, you must complete, sign, and return this Ballot by the deadline indicated above to the Master Ballot Agent in the enclosed envelope.

THIS BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$22,200,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

PLEASE READ THE ATTACHED VOTING INFORMATION AND INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

PLEASE COMPLETE ITEMS 1 THROUGH 4. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW, THIS BALLOT WILL NOT BE COUNTED.

Item 1. Voting Classification and Amount. The undersigned is (are) the beneficial owners(s) of \$22,200,000 Debentures in an account maintained with the Master Ballot Agent (*i.e.*, the broker, bank, dealer, or other agent or nominee) from which the undersigned received this Ballot in the aggregate unpaid principal balance of:

\$		
(enter amount)	Name of Broker, Bank, Dealer	Account Number
	or Other Agent or Nominee	

Item 2.	Vote. The undersigned votes to:	
	Accept the Debtors' Plan	□ Reject the Debtors' Plan
<u>Item 3</u> .		ate your preference between the Debtors' Plan and the Grupo mber 1 indicates the plan that you prefer the most.
	Debtors' Plan	
	Grupo Plan	
Pursuai	power and authority to vote to accept or reject Beneficial Owner(s). The undersigned under or rejection of the Debtors' Plan, this Ballot v If the Claims voted herein are held by more sign below. Please attach additional signatur of this Ballot.	Debentures voted on this Ballot or otherwise has (have) full of the Debtors' Plan as indicated on this Ballot on behalf of the restand(s) that, if this Ballot does not indicate either acceptance will not be COUNTED. It than one Beneficial Owner, all such Beneficial Owners must be sheets if more than one Beneficial Owner is voting by means by of perjury that the foregoing is true and correct.
	Name	Street Address
	Social Security or Federal Tax I.D. No.	City, State, Zip Code
	Signature	Telephone Number
	If by Authorized Agent, Name and Title	Date Completed
	Name of Institution	Participant Number

Ballot for Class 5 Unsecured Asbestos Personal Injury Claims

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		§.	

Ballot for Individuals Voting Class 5 Unsecured Asbestos Personal Injury Claims

All capitalized terms not defined in this Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

IF YOU ARE AN INDIVIDUAL AND INTEND FOR YOUR COUNSEL TO VOTE YOUR CLAIM ON A MASTER BALLOT, THEN PLEASE ARRANGE WITH YOUR COUNSEL TO VOTE ON THE DEBTORS' PLAN ON YOUR BEHALF WELL IN ADVANCE OF THE VOTING DEADLINE (AS DEFINED BELOW) SO THAT YOUR VOTE MAY BE INCLUDED ON THE MASTER BALLOT. IF YOU ARE AN INDIVIDUAL AND INTEND TO VOTE DIRECTLY OR IF YOUR CLAIM IS NOT INCLUDED ON YOUR COUNSEL'S MASTER BALLOT, THEN IN ORDER FOR YOUR VOTE TO BE COUNTED, THIS BALLOT MUST BE PROPERLY COMPLETED, SIGNED, AND RETURNED SO THAT IT IS RECEIVED BY THE BALLOTING AGENT, BEFORE 4:00 P.M., PREVAILING CENTRAL TIME, ON OCTOBER 27, 2008 (THE "VOTING DEADLINE"), AT THE FOLLOWING ADDRESS:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

You may return your Ballot by mail, hand delivery, or overnight courier. **BALLOTS SENT VIA FACSIMILE OR EMAIL WILL NOT BE COUNTED.**

This Ballot is for Persons who hold Class 5 Unsecured Asbestos Personal Injury Claims to vote on the Debtors' Plan. Please review the Plans, Disclosure Statements, and the enclosed Voting Instructions before casting your vote.

[Creditor Name]
[Claim Amount]
[Name of Debtor]

IMPORTANT NOTICE: If the Debtors' Plan is confirmed and becomes effective, it will permanently enjoin and bar your clients from pursuing any Asbestos Personal Injury Claims against any of the ASARCO Protected Parties.

PLEASE COMPLETE ITEMS 1 THROUGH 4. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 1, OR IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW, THIS BALLOT WILL NOT BE COUNTED.

<u>Item 1</u> .	Vote.	Vote. The undersigned votes to:				
□ Acce	ept the Deb	otors' Plan		□ Reject the De	ebtors' Plan	
<u>Item 2</u> .	Claim falls. Descriptions of the disease cate			ne into which category your Asbestos Personal Injury egories can be found in the instructions attached to this one category, designate only the most serious disease		
	wheth	er your Claim i			the Debtors' Plan, indicate e check the appropriate basis	
		The basis for	r the claim is MESO	THELIOMA.		
		The basis for	r the claim is LUNG	CANCER 1.		
		The basis for	r the claim is LUNG	CANCER 2.		
		The basis for	r the claim is OTHE	R CANCER.		
		The basis for	r the claim is SEVER	E ASBESTOSIS.		
		The basis for	r the claim is ASBES	TOSIS/PLEURAL DISE	ASE (LEVEL III).	
		The basis for	r the claim is ASBES	TOSIS/PLEURAL DISE	ASE (LEVEL II).	
		The basis for	r the claim is OTHEI	R ASBESTOS CLAIM.		
<u>Item 3</u> .				ir preference between the lindicates the plan that you	Debtors' Plan and the Grupo prefer the most.	
			Debtors' Plan			
			Grupo Plan			
<u>Item 4</u> .			on and Signature. Indeed the Disclosure State		e undersigned acknowledges	
			re under penalty of p cast this Ballot.	erjury that the foregoing i	s true and correct and that I	
Name of Cre	ditor:	(Deint T		Address:	Street	
Signature:				_	City, State, and Zip Code	
Last four dig Social Securi	its of ity Numbe	r:		Date Completed	1:	

VOTING INSTRUCTIONS FOR COMPLETING THE BALLOT FOR INDIVIDUAL HOLDERS OF CLASS 5 UNSECURED ASBESTOS PERSONAL INJURY CLAIMS

PLAN CONFIRMATION. Two separate plan proponents have each proposed a plan for reorganizing one or all of the Debtors. The two plan proponents and their plans are as follows:

- (1) "Joint Plan of Reorganization for the Debtors Under Chapter 11 of the United States Bankruptcy Code" (the "Debtors' Plan") filed by the Debtors;
- (2) "Parent's and AMC's Plan of Reorganization for ASARCO LLC, Southern Peru Holdings, LLC, and Sacaton, LLC under Chapter 11 of the United States Bankruptcy Code" (the "Grupo Plan") filed by Americas Mining Corporation and ASARCO Incorporated, both subsidiaries of Grupo Mexico S.A. de C.V. (collectively, "Grupo Mexico").

The Debtors' Plan and the Grupo Plan are referred to collectively herein as the "Plans."

Only one plan can be confirmed by the Bankruptcy Court. If more than one plan meets the requisites for confirmation, the Bankruptcy Court shall consider the preferences of creditors and equity security holders in determining which plan to confirm. Grupo Mexico asserts that it is not required to solicit your vote on the Grupo Plan based on the treatment of your Claim therein. The Debtors will dispute that assertion at the Confirmation Hearing, but this Ballot does not allow you to vote on the Grupo Plan. YOU MAY, HOWEVER, INDICATE YOUR ORDER OF PREFERENCE AS AMONGST BOTH PLANS ON YOUR BALLOT. IF YOU DO NOT INDICATE YOUR PREFERENCE AMONG THE PLANS, YOU WILL BE PRESUMED TO HAVE NO PREFERENCE AMONGST THE PLANS.

The Bankruptcy Court may confirm a plan if, among other things, it has been accepted by creditors holding claims totaling at least two-thirds in amount and more than one-half in number of all claims in each class voting on the plan. Even if all classes do not accept the plan, the Bankruptcy Court may confirm the plan if the treatment afforded the class or classes rejecting the plan satisfies the Bankruptcy Code section 1129(b) standard for nonconsensual confirmation. If the Bankruptcy Court confirms a plan, that plan will be binding on you.

<u>VOTING PROCEDURE</u>. IF YOUR CLAIM IS NOT INCLUDED IN A CLASS 5 UNSECURED ASBESTOS PERSONAL INJURY CLAIM MASTER BALLOT SUBMITTED BY YOUR COUNSEL, THIS BALLOT MUST BE RETURNED DIRECTLY TO THE BALLOTING AGENT. ALTERNATIVELY, IF YOUR CLAIM IS INCLUDED IN A MASTER BALLOT SUBMITTED BY YOUR COUNSEL, YOU NEED NOT RETURN THIS BALLOT. IF YOU DO NOT KNOW IF YOUR CLAIM WILL BE INCLUDED IN YOUR COUNSEL'S MASTER BALLOT, PLEASE CONTACT YOUR COUNSEL.

THE ENCLOSED BALLOT ALLOWS YOU TO VOTE ON THE DEBTORS' PLAN. If you hold an Allowed Class 5 Unsecured Asbestos Personal Injury Claim and wish to vote to accept or reject the Debtors' Plan, you must sign the Ballot(s) provided to you and return such Ballot(s) to the Balloting Agent by first class mail, hand delivery, or overnight courier.

FOR YOUR VOTE TO BE COUNTED AS VOTING FOR OR AGAINST THE DEBTORS' PLAN, YOU MUST FULLY COMPLETE YOUR BALLOT, INDICATE EITHER ACCEPTANCE OR REJECTION IN THE APPROPRIATE SPACES AND SIGN AND RETURN SUCH BALLOT(S) TO:

¹ Capitalized terms not defined herein are defined in the "<u>Solicitation and Tabulation Procedures</u>" enclosed in this solicitation package.

ASARCO BALLOTING c/o ALIXPARTNERS, LLP 2100 MCKINNEY AVENUE SUITE 800 DALLAS, TX 75201

SO THAT THE BALLOT(S) ARE RECEIVED NO LATER THAN 4:00 P.M. CENTRAL TIME ON OCTOBER 27, 2008 (THE "VOTING DEADLINE"). BALLOTS RECEIVED LATE WILL NOT BE COUNTED, UNLESS OTHERWISE ORDERED BY THE BANKRUPTCY COURT. A PRE-ADDRESSED, POSTAGE-STAMPED ENVELOPE HAS BEEN PROVIDED FOR YOUR CONVENIENCE. BALLOTS SENT VIA FACSIMILE OR EMAIL WILL NOT BE COUNTED, EXCEPT AS ORDERED BY THE COURT.

Except as otherwise set forth in the Ballot, if a Ballot is not completed in its entirety so that all the required information and signatures are provided, the Ballot will not be counted unless the Bankruptcy Court orders otherwise. If more than one Ballot is received from you for the same Claim, the last dated Ballot received prior to the Voting Deadline will be counted.

You may not split your vote. Accordingly, (i) you have a single vote for the Debtors' Plan, (ii) the full amount of your Claim (as described below) shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.

<u>DISCLAIMER.</u> Before casting your vote, you should review the enclosed Plans and Disclosure Statements, which the Bankruptcy Court has approved for distribution. You may wish to seek legal or other advice concerning the Plans and the classification and treatment of your Claim under the Plans. If you do not have the Plans and the Disclosure Statementss, you may obtain copies from the Balloting Agent.

BALLOT DOES NOT CONSTITUTE A CLAIM. Submission of a Ballot does not constitute a proof of claim, an amendment to a proof of claim or a waiver of any bar date, or deadline to file a proof of claim.

NO ENCLOSURES. Do not enclose any correspondence, securities, instruments, invoices, or other documents with a Ballot.

QUESTIONS. If your Ballot is damaged, or if you have any questions about the voting procedures, you should write to ASARCO BALLOTING, c/o ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, call 1-888-727-9235 or 1-972-535-7137, or email CMS_Noticing@alixpartners.com (reference "ASARCO" in subject line). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

INSTRUCTIONS FOR COMPLETING ITEMS 1 THROUGH 4 ON THE BALLOT

<u>INSTRUCTIONS FOR COMPLETING ITEM 1</u>. Item 1 of the Ballot allows you to indicate whether you accept the Debtors' Plan or reject the Debtors' Plan. Please check the appropriate box. If you submit a signed Ballot but fail to indicate whether you accept or reject the Plan, your vote will not be counted either as an acceptance or rejection of the Debtors' Plan.

<u>INSTRUCTIONS FOR COMPLETING ITEM 2</u>. Item 2 of the Ballot requires that you indicate the disease category applicable to your Claim. Each holder of a Claim in a particular disease category is assigned an average value pertaining to that category for purposes of voting on the Debtors' Plan, except as to holders of Asbestos Personal Injury Claims asserting an Other Asbestos Disease – Cash Discount Payment (Level I) who are assigned a Scheduled Value. Below is a chart reflecting the values assigned to the disease categories.

[To Come]

<u>INSTRUCTIONS FOR COMPLETING ITEM 3</u>. In Item 3, indicate your order of preference as amongst the Debtors' Plan and the Grupo Plan. If you do not indicate your preference among the plans, you will be presumed to have no preference amongst the plans.

<u>INSTRUCTIONS FOR COMPLETING ITEM 4</u>. Item 4 of the Ballot requires you to certify your vote and the disease category applicable to your Claim. Please note that your certification is provided under penalty of perjury, pursuant to 28 U.S.C. § 1746.

Ballot for Class 6 Toxic Tort Claims

In re:			§ §	Case No. 05-21207	
ASARCO LLC, et al.,	Debto	rs.	\$ \$ \$ \$ \$ \$ \$	Chapter 11 Jointly Administered	l
		Ballot for C		<u>Γοχίς Tort Claims</u>	
	THE			URNING THIS BALLOT L TIME, ON [DATE]	ΓIS
All capitalized terms no herewith in the Solicita			defined	in the "Solicitation and T	abulation Procedures" enclosed
					ebtors. Please review the Plans, intact your attorney if you have
Based on the procedure indicate that you are the					the Balloting Agent's records
		[Creditor Name]			
		[Claim Amount] [Name of Debtor			
	1, OR IF	THIS BALLOT			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
Item 1. Vote.	. The unde	ersigned votes to:			
□ Accept the Deb	otors' Plan			□ Reject the	Debtors' Plan
				our preference between th 1 indicates the plan that yo	e Debtors' Plan and the Grupo ou prefer the most.
	_	Debtors' Pla	an		
	_	Grupo Plan			

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:	
-	(Print or Type)		Street
Signature: _			
			City, State, and Zip Code
Tax ID Number: _		Date Completed:	

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 7 Previously Settled Environmental Claims

In re:		§ 8	Case No. 05-21207	
ASARCO LLC, et al.	,	§ §	Chapter 11	
	Debtors.	\$ \$ \$	Jointly Administered	
	Ballot for Class 7 l	Previously Se	ettled Environmental Cl	<u>aims</u>
			TRNING THIS BALLOT TIME, ON [DATE]	r IS
All capitalized terms r herewith in the Solicit		t are defined	in the "Solicitation and T	abulation Procedures" enclosed
	ns, Disclosure Statemen			ms against any of the Debtors. ting your vote. Please contact
	ares set forth in the So ne holder of the Claim in			the Balloting Agent's records
	[Creditor N	ame]		
	[Claim Am	ount]		
	[Name of D	ebtor]		
CHECKED IN ITEM	E ITEMS 1 THROUG 1, OR IF THIS BALI NOT BE COUNTED.			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
Item 1. Vote	e. The undersigned vote	s to:		
□ Accept the De	ebtors' Plan		□ Reject the	Debtors' Plan
			ur preference between the indicates the plan that yo	e Debtors' Plan and the Grupo ou prefer the most.
	Debtor	s' Plan		
	Grupo	Plan		

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:		
	(Print or Type)		Street	
Signature:				
<i>-</i>			City, State, and Zip Code	
Tax ID Number:		Date Completed:		
				

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 8 Miscellaneous Federal and State Environmental Claims

In re:		§ §	Case No. 05-21207	
ASARCO LLC, et al.,		§ §	Chapter 11	
Deb	tors.	 § §	Jointly Administered	
Ballot for C	Class 8 Miscellan	neous Feder	al and State Environme	ntal Claims
ТН			TRNING THIS BALLOT TIME, ON [DATE]	ΓIS
All capitalized terms not define herewith in the Solicitation Pac		are defined	in the "Solicitation and T	abulation Procedures" enclosed
	ne Plans, Disclos	sure Statem		onmental Claims against any of tions before casting your vote.
Based on the procedures set indicate that you are the holder				the Balloting Agent's records
	[Creditor Nar	me]		
	[Claim Amou	unt]		
	[Name of De	ebtor]		
	F THIS BALLO			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
Item 1. Vote. The ur	ndersigned votes	to:		
□ Accept the Debtors' Pl	an		□ Reject the	Debtors' Plan
			ur preference between the indicates the plan that yo	e Debtors' Plan and the Grupo ou prefer the most.
	Debtors'	' Plan		
	Grupo P	lan		

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:		
	(Print or Type)		Street	
Signature:				
<i>-</i>			City, State, and Zip Code	
Tax ID Number:		Date Completed:		
				

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 9 Residual Environmental Claims

In re:		§ §	Case No. 05-21207	
ASARCO LLC, et al.,		§ §	Chapter 11	
	ebtors.	\$ \$ \$	Jointly Administered	Í
	Ballot for Cla	ss 9 Residual	l Environmental Claims	
			URNING THIS BALLOT TIME, ON [DATE]	ΓIS
All capitalized terms not de herewith in the Solicitation l		t are defined	in the "Solicitation and T	abulation Procedures" enclosed
	e Statements, and			ast any of the Debtors. Please our vote. Please contact your
Based on the procedures se indicate that you are the hole				the Balloting Agent's records
	[Creditor N	lame]		
	[Claim Am	ount]		
	[Name of I	Debtor]		
	R IF THIS BALI			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
<u>Item 1</u> . Vote. The	e undersigned vote	es to:		
□ Accept the Debtors	Plan		□ Reject the	Debtors' Plan
			our preference between the indicates the plan that you	e Debtors' Plan and the Grupo ou prefer the most.
	Debtor	rs' Plan		
	Grupo	Plan		

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:	
_	(Print or Type)		Street
Signature:			
_			City, State, and Zip Code
Tax ID Number:		Date Completed:	

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 10 Late-Filed Claims

In re:		§ §	Case No. 05-21207	
ASARCO LLC, et al.,		\$ \$	Chapter 11	
D	ebtors.	 & 	Jointly Administered	
	Ballot 1	for Class 10 I	Late-Filed Claims	
7			TRNING THIS BALLOT TIME, ON [DATE]	ΓIS
All capitalized terms not detherewith in the Solicitation I		t are defined	in the "Solicitation and T	abulation Procedures" enclosed
				ebtors. Please review the Plans, ntact your attorney if you have
Based on the procedures so indicate that you are the hold				the Balloting Agent's records
	[Creditor N	lame]		
	[Claim Am	ount]		
	[Name of I	Debtor]		
	R IF THIS BALI			T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
<u>Item 1</u> . Vote. The	undersigned vote	es to:		
□ Accept the Debtors'	Plan		□ Reject the	Debtors' Plan
			ur preference between the indicates the plan that yo	e Debtors' Plan and the Grupo ou prefer the most.
	Debtor	rs' Plan		
	Grupo	Plan		

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:		
	(Print or Type)		Street	
Signature:				
			City, State, and Zip Code	
Tax ID Number:		Date Completed	l:	

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 11 Subordinated Claims

	§ §	Case No. 05-21207	
	§	Chapter 11	
tors.	§ §	Jointly Administered	I
Ballot for C	Class 11 Su	abordinated Claims	
			ΓIS
ed in this Ballot a kage.	re defined	in the "Solicitation and T	abulation Procedures" enclosed
			the Balloting Agent's records
[Creditor Nan	ne]		
[Claim Amou	nt]		
[Name of Deb	otor]		
ndersigned votes t	0:		
an		□ Reject the	Debtors' Plan
Debtors'	Plan		
Grupo Pl	an		
	Ballot for C E DEADLINE F 4:00 P.M., C ed in this Ballot a kage. hold Class 11 S and Voting Instruct forth in the Solic of the Claim in the Claim in the Claim in the Claim of the Claim of the Claim Amout [Name of Delay E COUNTED. Indersigned votes to an Clection. Please of priority below Debtors'	Ballot for Class 11 Su E DEADLINE FOR RETU 4:00 P.M., CENTRAL ed in this Ballot are defined kage. In hold Class 11 Subordinate and Voting Instructions before forth in the Solicitation and of the Claim in the box below [Creditor Name] [Claim Amount] [Name of Debtor] S 1 THROUGH 3. IF NOTE COUNTED. Indersigned votes to: an Election. Please indicate you	Ballot for Class 11 Subordinated Claims E DEADLINE FOR RETURNING THIS BALLOT 4:00 P.M., CENTRAL TIME, ON [DATE] ed in this Ballot are defined in the "Solicitation and T kage. Phold Class 11 Subordinated Claims against any of the third Voting Instructions before casting your vote. Please of the Claim in the box below: [Creditor Name] [Claim Amount] [Name of Debtor] S 1 THROUGH 3. IF NEITHER THE "ACCEPT THIS BALLOT IS NOT SIGNED ON THE APPLE COUNTED. Indersigned votes to: an

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:		
	(Print or Type)		Street	
Signature:				
			City, State, and Zip Code	
Tax ID Number:		Date Completed:		

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 12 Interests in ASARCO

In re:		§ §	Case No. 05-21207		
ASARCO LLC, et al.,					
	Debtors.	\$ \$	Jointly Administered		
	Ballot i	for Class 12 In	terests in ASARCO		
			JRNING THIS BALLOT TIME, ON [DATE]	ΓIS	
All capitalized terms not do herewith in the Solicitation		lot are defined	in the "Solicitation and T	abulation Procedures" enclosed	
This Ballot is for Persons w and Voting Instructions bef				e Plans, Disclosure Statements, have further questions.	
Based on the procedures indicate that you are the ho				the Balloting Agent's records	
	[Creditor	Name]			
	[Claim A	amount]			
	[Name of	f Debtor]			
	OR IF THIS BA	LLOT IS NOT		T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,	
Item 1. Vote. Th	e undersigned vo	otes to:			
□ Accept the Debtors	s' Plan		□ Reject the	Debtors' Plan	
			our preference between the lindicates the plan that you	e Debtors' Plan and the Grupo ou prefer the most.	
	Debi	tors' Plan			
	Gru	oo Plan			

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:		
	(Print or Type)		Street	
Signature:				
			City, State, and Zip Code	
Tax ID Number:		Date Completed	l:	

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 13 Interests in the Asbestos Subsidiary Debtors

In re:		§ §	Case No. 05-21207	
ASARCO LLC, et al.,		\$ \$	Chapter 11	
	Debtors.	\$ \$ \$	Jointly Administered	l .
	Ballot for Class	13 Interests in the	e Asbestos Subsidiary D	<u>ebtors</u>
			RNING THIS BALLOT TIME, ON [DATE]	ΓIS
All capitalized terms no herewith in the Solicitat		Ballot are defined i	n the "Solicitation and T	abulation Procedures" enclosed
				btors. Please review the Plans, ntact your attorney if you have
Based on the procedur indicate that you are the				the Balloting Agent's records
	[Credit	or Name]		
	[Claim	Amount]		
	[Name	of Debtor]		
	1, OR IF THIS E	SALLOT IS NOT		T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
<u>Item 1</u> . Vote.	The undersigned	votes to:		
□ Accept the Deb	otors' Plan		□ Reject the	Debtors' Plan
			ur preference between the indicates the plan that yo	e Debtors' Plan and the Grupo ou prefer the most.
	Do	ebtors' Plan		
	G	rupo Plan		

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:	
	(Print or Type)		Street
Signature:			City, State, and Zip Code
Tax ID Number:		Date Complete	d:

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Ballot for Class 14 Interests in the Other Subsidiary Debtors

In re:		§ 8	Case No. 05-21207	
ASARCO LLC, et al.	.,	§ §	Chapter 11	
	Debtors.	. § . §	Jointly Administered	ı
	Ballot for	r Class 14 Interests i	n the Other Subsidiary De	<u>btors</u>
			TURNING THIS BALLO' AL TIME, ON [DATE]	ΓIS
All capitalized terms in herewith in the Solicit			ed in the "Solicitation and T	<u>'abulation Procedures</u> " enclosed
				otors. Please review the Plans, entact your attorney if you have
Based on the procedu indicate that you are the				the Balloting Agent's records
	[[Creditor Name]		
	[[Claim Amount]		
]	[Name of Debtor]		
PLEASE COMPLET CHECKED IN ITEM THIS BALLOT WILI	I 1, OR IF T	HIS BALLOT IS NO		T" NOR "REJECT" BOX IS PROPRIATE LINES BELOW,
Item 1. Vote	e. The unders	signed votes to:		
□ Accept the De	ebtors' Plan		□ Reject the	Debtors' Plan
			your preference between the r 1 indicates the plan that y	ne Debtors' Plan and the Grupo ou prefer the most.
		Debtors' Plan		
		Grupo Plan		

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct and that I have authority under applicable law to cast this Ballot.

Name of Creditor:		Address:		
	(Print or Type)		Street	
Signature:				
			City, State, and Zip Code	
Tax ID Number:		Date Completed:		

Item 4. Return Your Ballot. You must return this Ballot to the Balloting Agent at the following address so that it is *physically* received by no later than **4:00 p.m. Central Time on October 27 2008** (the "Voting Deadline"):

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Master Ballot for \$100,000,000 ASARCO Incorporated 7.875% Debentures due 2013

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	-

Master Ballot for Use by Brokers, Banks, Dealers, and Other Agents or Nominees for Beneficial Owners of \$100,000,000 ASARCO Incorporated 7.875% Debentures due 2013

All capitalized terms not defined in this Master Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

CUSII NO	CUSIP NO.:	
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THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Master Ballot is to be used by brokers, banks, dealers, or other agents or nominees for summarizing votes cast by beneficial owners holding \$100,000,000 ASARCO Incorporated 7.875% Debentures due 2013 issued by ASARCO LLC ("7.875% Debentures"), or nominees of such beneficial owners for which you are a nominee, to accept or reject the Debtors' Plan proposed in the above-captioned bankruptcy cases.

THIS MASTER BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE 7.875% DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

IF YOU ARE AN INTERMEDIARY BROKER, PROXY AGENT, OR OTHER INTERVENING NOMINEE, YOU ARE REQUIRED TO COMPLETE THIS MASTER BALLOT AND DELIVER IT TO YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE. YOU SHOULD RETURN THIS MASTER BALLOT SO AS TO ALLOW ADDITIONAL TIME FOR ALL BALLOTS TO BE DELIVERED BY YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE TO THE BALLOTING AGENT (OR TO ANY FURTHER INTERMEDIARY NOMINEES, AND THEN TO THE BALLOTING AGENT) BY THE VOTING DEADLINE.

PLEASE READ THE ATTACHED VOTING INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

Item 1. Tabulation of Beneficial Owner Voting. The undersigned certifies that the chart below is accurate and complete:

<u>Plan</u>	<u>Acceptance</u>		<u>Rejections</u>		Pre	<u>ference</u>
	No. of Acceptances	Aggregate <u>Claim Amount</u>	No. of Rejections	Aggregate Claim Amount	No. of Preferences	Aggregate <u>Claim Amount</u>
Debtors' Plan						
Grupo Plan						

Item 2. Beneficial Owner Information. The undersigned certifies that the information provided below (including any information provided on additional sheets attached hereto) is a true and accurate schedule of the beneficial owners of 7.875% Debentures as identified by their respective account numbers, that have delivered duly completed Individual Ballot to the undersigned (or, such information was derived from Individual Ballots that have been summarized in intermediary Master Ballots delivered to the undersigned) voting to accept or reject the Debtors' Plan.

(Please complete the information requested below. Attach additional sheets and print landscape if necessary.)

Customer Account	Principal Amount of 7.875% Debentures Voted (in thousands):				
Number for Each	To Accept the	To Reject the	That Prefer the	That Prefer the	
Beneficial Owner:	Debtors' Plan	Debtors' Plan	Debtors' Plan	Grupo Plan	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
Total:					

- Item 3. Additional Certifications. Except in the case of a vote recorded in a Master Ballot received from an intermediary, the undersigned certifies that each beneficial owner whose votes are being transmitted by this Master Ballot has been provided with a copy of the Disclosure Statements and the other applicable solicitation materials and that the Individual Ballot received from each beneficial owner or a copy thereof is and will remain on file with the undersigned subject to inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- **Item 4. Registered Owner.** The undersigned certifies that it is either: the registered owner in its own name or through a position held at a securities depository of the 7.875% Debentures identified in Item 2 above; or is an intermediary nominee on account of a beneficial holder of the 7.875% Debentures, in which case such party should complete this Master Ballot and forward it to such party's nominee intermediary, who represents such party's interests.

Name	Street Address		
Social Security or Federal Tax I.D. No.	City, State, Zip Code		
Signature	Telephone Number		
If by Authorized Agent, Name and Title	Date Completed		
Name of Institution	Participant Number		

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

- 1. If you are not either a registered holder or a beneficial holder, but, instead, are an intermediary broker, proxy, or other intervening nominee, you are required to complete this Master Ballot and deliver it to your broker, proxy intermediary, or other nominee (and disregard instructions to the contrary herein). You should return this Master Ballot so as to allow additional time for all Ballots to be processed and then delivered by your nominee to the Balloting Agent (or, if applicable, to further intermediary nominees and then to the Balloting Agent) before the Voting Deadline.
- 2. Complete the Master Ballot by providing all the information requested and sign, date and return the Master Ballot by first-class mail, overnight courier, or personal delivery to AlixPartners, LLP (the "Balloting Agent") at the following address:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Master Ballots must be *received* by the Balloting Agent by 4:00 p.m., Central Time, on [DATE] (the "<u>Voting Deadline</u>"). If a Master Ballot is received after the Voting Deadline, it will not be counted. An envelope addressed to the Balloting Agent is enclosed for your convenience.

- 3. The attached Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Debtors' Plan. Holders of 7.875% Debentures should not surrender certificates representing their 7.875% Debentures at this time, and neither the Debtors nor the Balloting Agent will accept delivery of any such certificates transmitted together with a Master Ballot. Surrender of securities for exchange pursuant to a plan may be made only pursuant to a letter of transmittal, which will be furnished by the Debtors (or their agent) after confirmation of such plan by the Bankruptcy Court.
- 4. With respect to any Individual Ballots or Master Ballots returned to you by a beneficial owner or intermediary nominee, you must complete a Master Ballot, return it to the Balloting Agent and retain such Individual Ballots and Master Ballots for inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- 5. If, in addition to acting as broker, bank, dealer, or agent or other nominee, you also are a beneficial owner of any 7.875% Debentures and you wish to vote such 7.875% Debentures beneficially held by you, you may either complete an Individual Ballot or add your vote to the attached Master Ballot. If you choose to complete an Individual Ballot, please refer to the Voting Instructions.
- 6. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of other Master Ballots. If two or more Master Ballots are inconsistent, the latest dated Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Master Ballot. If more than one Master Ballot is submitted and the later Master Ballot(s) supplement rather than supersede earlier Master Ballot(s), please mark the subsequent Master Ballot(s) with the words "Supplemental Master Ballot" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote.
- 7. Please note that Item 2 of the Master Ballot requests that you transcribe information or attach a schedule to the Master Ballot in the indicated format providing information for each individual beneficial owner of 7.875% Debentures on whose behalf you are executing a Master Ballot. To identify such beneficial owners without disclosing their names, please use the customer account number assigned by you to each such beneficial owner (or, if applicable, the customer account number assigned to the beneficial owner by his/her/its immediate nominee). If a single customer has more than one account with the identical registration, only list that customer once in the schedule requested by Item 2. The total principal amount of

all accounts voted with respect to a single customer should be listed in a single schedule entry, so that each line will represent a different beneficial owner.

- 8. A beneficial owner may vote on the Debtors' Plan and indicate his, her, or its preference between the Debtors' Plan and the Grupo Plan. An Individual Ballot that is not signed is not valid and should not be counted on the Master Ballot as having been cast. A beneficial owner may not split its vote. Accordingly, (i) each beneficial owner shall have a single vote for the Debtors' Plan, (ii) the full amount of the beneficial owner's holdings of 7.875% Debentures according to your records or such lesser amount identified by the beneficial holder on its Individual Ballot shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Individual Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.
- 9. No fees or commissions or other remuneration will be payable to any broker, bank, dealer, or other person in connection with this solicitation. Upon written request, however, the Debtors will reimburse you for customary mailing and handling expenses incurred by you in forwarding Individual Ballots and accompanying Solicitation Packages to your clients. For additional copies of Solicitation Packages for the purposes of distributing same to beneficial holders or others for which you are a nominee, at no cost to you, write to ASARCO Balloting, c/o AlixPartners, LLP, 2100 McKinney Avenue, Suite 800, Dallas, Texas 75201, call 1-888-727-9235 or 1-972-535-7137, or email *CMS_Noticing@alixpartners.com* (reference "ASARCO" in subject line).
- 10. This Master Ballot does not constitute and shall not be deemed a proof of Claim or equity interest or an assertion of a Claim or equity interest.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE DESIGNATION OF YOU OR ANY OTHER PERSON AS AN AGENT OF ANY OF THE DEBTORS OR THE BALLOTING AGENT OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE SOLICITATION MATERIALS ENCLOSED HEREWITH.

IF YOU HAVE ANY QUESTIONS REGARDING THE MASTER BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES (AT NO COST TO YOU) OF THE MASTER BALLOT, INDIVIDUAL BALLOTS OR SOLICITATION PACKAGES, INCLUDING THE PLANS AND THE DISCLOSURE STATEMENT, WRITE TO ASARCO BALLOTING, C/O ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALL 1-888-727-9235 OR 1-972-535-7137 OR EMAIL CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN SUBJECT LINE). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

Master Ballot for \$150,000,000 ASARCO Incorporated 8.50% Debentures due 2025

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	-

Master Ballot for Use by Brokers, Banks, Dealers, and Other Agents or Nominees for Beneficial Owners of \$150,000,000 ASARCO Incorporated 8.50% Debentures due 2025

All capitalized terms not defined in this Master Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

CUSIP	NO.:	
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THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Master Ballot is to be used by brokers, banks, dealers, or other agents or nominees for summarizing votes cast by beneficial owners holding \$150,000,000 ASARCO Incorporated 8.50% Debentures due 2025 issued by ASARCO LLC ("8.50% Debentures"), or nominees of such beneficial owners for which you are a nominee, to accept or reject the Debtors' Plan proposed in the above-captioned bankruptcy cases.

THIS MASTER BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE 8.50% DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

IF YOU ARE AN INTERMEDIARY BROKER, PROXY AGENT, OR OTHER INTERVENING NOMINEE, YOU ARE REQUIRED TO COMPLETE THIS MASTER BALLOT AND DELIVER IT TO YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE. YOU SHOULD RETURN THIS MASTER BALLOT SO AS TO ALLOW ADDITIONAL TIME FOR ALL BALLOTS TO BE DELIVERED BY YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE TO THE BALLOTING AGENT (OR TO ANY FURTHER INTERMEDIARY NOMINEES, AND THEN TO THE BALLOTING AGENT) BY THE VOTING DEADLINE.

PLEASE READ THE ATTACHED VOTING INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

Item 1. Tabulation of Beneficial Owner Voting. The undersigned certifies that the chart below is accurate and complete:

<u>Plan</u>	<u>Acceptance</u>		Rejections		<u>Preference</u>	
	No. of Acceptances	Aggregate <u>Claim Amount</u>	No. of Rejections	Aggregate Claim Amount	No. of Preferences	Aggregate <u>Claim Amount</u>
Debtors' Plan						
Grupo Plan						

Item 2. Beneficial Owner Information. The undersigned certifies that the information provided below (including any information provided on additional sheets attached hereto) is a true and accurate schedule of the beneficial owners of 8.50% Debentures as identified by their respective account numbers, that have delivered duly completed Individual Ballot to the undersigned (or, such information was derived from Individual Ballots that have been summarized in intermediary Master Ballots delivered to the undersigned) voting to accept or reject the Debtors' Plan.

(Please complete the information requested below. Attach additional sheets and print landscape if necessary.)

Customer Account	Principal Amount of 8.50% Debentures Voted (in thousands):			
Number for Each	To Accept the	To Reject the	That Prefer the	That Prefer the
Beneficial Owner:	Debtors' Plan	Debtors' Plan	Debtors' Plan	Grupo Plan
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
Total:				

- Item 3. Additional Certifications. Except in the case of a vote recorded in a Master Ballot received from an intermediary, the undersigned certifies that each beneficial owner whose votes are being transmitted by this Master Ballot has been provided with a copy of the Disclosure Statements and the other applicable solicitation materials and that the Individual Ballot received from each beneficial owner or a copy thereof is and will remain on file with the undersigned subject to inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- **Item 4. Registered Owner.** The undersigned certifies that it is either: the registered owner in its own name or through a position held at a securities depository of the 8.50% Debentures identified in Item 2 above; or is an intermediary nominee on account of a beneficial holder of the 8.50% Debentures, in which case such party should complete this Master Ballot and forward it to such party's nominee intermediary, who represents such party's interests.

Name	Street Address		
	Substitution		
Social Security or Federal Tax I.D. No.	City, State, Zip Code		
Signature	Telephone Number		
If by Authorized Agent, Name and Title	Date Completed		
Name of Institution	Participant Number		

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

- 1. If you are not either a registered holder or a beneficial holder, but, instead, are an intermediary broker, proxy, or other intervening nominee, you are required to complete this Master Ballot and deliver it to your broker, proxy intermediary, or other nominee (and disregard instructions to the contrary herein). You should return this Master Ballot so as to allow additional time for all Ballots to be processed and then delivered by your nominee to the Balloting Agent (or, if applicable, to further intermediary nominees and then to the Balloting Agent) before the Voting Deadline.
- 2. Complete the Master Ballot by providing all the information requested and sign, date and return the Master Ballot by first-class mail, overnight courier, or personal delivery to AlixPartners, LLP (the "Balloting Agent") at the following address:

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- 3. The attached Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Debtors' Plan. Holders of 8.50% Debentures should not surrender certificates representing their 8.50% Debentures at this time, and neither the Debtors nor the Balloting Agent will accept delivery of any such certificates transmitted together with a Master Ballot. Surrender of securities for exchange pursuant to a plan may be made only pursuant to a letter of transmittal, which will be furnished by the Debtors (or their agent) after confirmation of such plan by the Bankruptcy Court.
- 4. With respect to any Individual Ballots or Master Ballots returned to you by a beneficial owner or intermediary nominee, you must complete a Master Ballot, return it to the Balloting Agent and retain such Individual Ballots and Master Ballots for inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- 5. If, in addition to acting as broker, bank, dealer, or agent or other nominee, you also are a beneficial owner of any 8.50% Debentures and you wish to vote such 8.50% Debentures beneficially held by you, you may either complete an Individual Ballot or add your vote to the attached Master Ballot. If you choose to complete an Individual Ballot, please refer to Joint Voting Instructions.
- 6. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of other Master Ballots. If two or more Master Ballots are inconsistent, the latest dated Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Master Ballot. If more than one Master Ballot is submitted and the later Master Ballot(s) supplement rather than supersede earlier Master Ballot(s), please mark the subsequent Master Ballot(s) with the words "Supplemental Master Ballot" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote.
- 7. Please note that Item 2 of the Master Ballot requests that you transcribe information or attach a schedule to the Master Ballot in the indicated format providing information for each individual beneficial owner of 8.50% Debentures on whose behalf you are executing a Master Ballot. To identify such beneficial owners without disclosing their names, please use the customer account number assigned by you to each such beneficial owner (or, if applicable, the customer account number assigned to the beneficial owner by his/her/its immediate nominee). If a single customer has more than one account with the identical registration, only list that customer once in the schedule requested by Item 2. The total principal amount of

all accounts voted with respect to a single customer should be listed in a single schedule entry, so that each line will represent a different beneficial owner.

- 8. A beneficial owner may vote on the Debtors' Plan and indicate his, her, or its preference between the Debtors' Plan and the Grupo Plan. An Individual Ballot that is not signed is not valid and should not be counted on the Master Ballot as having been cast. A beneficial owner may not split its vote. Accordingly, (i) each beneficial owner shall have a single vote for the Debtors' Plan, (ii) the full amount of the beneficial owner's holdings of 7.875% Debentures according to your records or such lesser amount identified by the beneficial holder on its Individual Ballot shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Individual Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.
- 9. No fees or commissions or other remuneration will be payable to any broker, bank, dealer, or other person in connection with this solicitation. Upon written request, however, the Debtors will reimburse you for customary mailing and handling expenses incurred by you in forwarding Individual Ballots and accompanying Solicitation Packages to your clients. For additional copies of Solicitation Packages for the purposes of distributing same to beneficial holders or others for which you are a nominee, at no cost to you, write to ASARCO Balloting, c/o AlixPartners, LLP, 2100 McKinney Avenue, Suite 800, Dallas, Texas 75201, call 1-888-727-9235 or 1-972-535-7137, or email *CMS_Noticing@alixpartners.com* (reference "ASARCO" in subject line).
- 10. This Master Ballot does not constitute and shall not be deemed a proof of Claim or equity interest or an assertion of a Claim or equity interest.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE DESIGNATION OF YOU OR ANY OTHER PERSON AS AN AGENT OF ANY OF THE DEBTORS OR THE BALLOTING AGENT OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE SOLICITATION MATERIALS ENCLOSED HEREWITH.

IF YOU HAVE ANY QUESTIONS REGARDING THE MASTER BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES (AT NO COST TO YOU) OF THE MASTER BALLOT, INDIVIDUAL BALLOTS OR SOLICITATION PACKAGES, INCLUDING THE PLANS AND THE DISCLOSURE STATEMENT, WRITE TO ASARCO BALLOTING, C/O ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALL 1-888-727-9235 OR 1-972-535-7137 OR EMAIL CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN SUBJECT LINE). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

EXHIBIT B-23

Master Ballot for \$71,900,000 Industrial Development Authority of the County of Gila, Arizona Debentures due 2027

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	•

Master Ballot for Use by Brokers, Banks, Dealers, and Other Agents or Nominees for Beneficial Owners of \$71,900,000 Industrial Development Authority of the County of Gila, Arizona Debentures due 2027

All capitalized terms not defined in this Master Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

CUSIP N	O ·	
CUSIPIN	(J.,	

THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Master Ballot is to be used by brokers, banks, dealers, or other agents or nominees for summarizing votes cast by beneficial owners holding \$71,900,000 Industrial Development Authority of the County of Gila, Arizona Debentures due 2027 issued by ASARCO LLC ("\$71,900,000 Debentures"), or nominees of such beneficial owners for which you are a nominee, to accept or reject the Debtors' Plan.

THIS MASTER BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$71,900,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

IF YOU ARE AN INTERMEDIARY BROKER, PROXY AGENT, OR OTHER INTERVENING NOMINEE, YOU ARE REQUIRED TO COMPLETE THIS MASTER BALLOT AND DELIVER IT TO YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE. YOU SHOULD RETURN THIS MASTER BALLOT SO AS TO ALLOW ADDITIONAL TIME FOR ALL BALLOTS TO BE DELIVERED BY YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE TO THE BALLOTING AGENT (OR TO ANY FURTHER INTERMEDIARY NOMINEES, AND THEN TO THE BALLOTING AGENT) BY THE VOTING DEADLINE.

PLEASE READ THE ATTACHED VOTING INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

Item 1. Tabulation of Beneficial Owner Voting. The undersigned certifies that the chart below is accurate and complete:

<u>Plan</u>	Acc	<u>eptance</u>	Re	<u>jections</u>	Pre	eference
	No. of Acceptances	Aggregate <u>Claim Amount</u>	No. of Rejections	Aggregate Claim Amount	No. of Preferences	Aggregate <u>Claim Amount</u>
Debtors' Plan						
Grupo Plan						

Item 2. Beneficial Owner Information. The undersigned certifies that the information provided below (including any information provided on additional sheets attached hereto) is a true and accurate schedule of the beneficial owners of \$71,900,000 Debentures as identified by their respective account numbers, that have delivered duly completed Individual Ballot to the undersigned (or, such information was derived from Individual Ballots that have been summarized in intermediary Master Ballots delivered to the undersigned) voting to accept or reject the Debtors' Plan.

(Please complete the information requested below. Attach additional sheets and print landscape if necessary.)

Customer Account	Principal Amou	Principal Amount of \$71,900,000 Debentures Voted (in thousands):			
Number for Each	To Accept the	To Reject the	That Prefer the	That Prefer the	
Beneficial Owner:	Debtors' Plan	Debtors' Plan	Debtors' Plan	Grupo Plan	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
Total:					

- Item 3. Additional Certifications. Except in the case of a vote recorded in a Master Ballot received from an intermediary, the undersigned certifies that each beneficial owner whose votes are being transmitted by this Master Ballot has been provided with a copy of the Disclosure Statements and the other applicable solicitation materials and that the Individual Ballot received from each beneficial owner or a copy thereof is and will remain on file with the undersigned subject to inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- **Item 4. Registered Owner.** The undersigned certifies that it is either: the registered owner in its own name or through a position held at a securities depository of the \$71,900,000 Debentures identified in Item 2 above; or is an intermediary nominee on account of a beneficial holder of the \$71,900,000 Debentures, in which case such party should complete this Master Ballot and forward it to such party's nominee intermediary, who represents such party's interests.

Name	Street Address		
Social Security or Federal Tax I.D. No.	City, State, Zip Code		
Signature	Telephone Number		
If by Authorized Agent, Name and Title	Date Completed		
Name of Institution	Participant Number		

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

- 1. If you are not either a registered holder or a beneficial holder, but, instead, are an intermediary broker, proxy, or other intervening nominee, you are required to complete this Master Ballot and deliver it to your broker, proxy intermediary, or other nominee (and disregard instructions to the contrary herein). You should return this Master Ballot so as to allow additional time for all Ballots to be processed and then delivered by your nominee to the Balloting Agent (or, if applicable, to further intermediary nominees and then to the Balloting Agent) before the Voting Deadline.
- 2. Complete the Master Ballot by providing all the information requested and sign, date and return the Master Ballot by first-class mail, overnight courier, or personal delivery to AlixPartners, LLP (the "Balloting Agent") at the following address:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Master Ballots must be *received* by the Balloting Agent by 4:00 p.m., Central Time, on [DATE] (the "<u>Voting Deadline</u>"). If a Master Ballot is received after the Voting Deadline, it will not be counted. An envelope addressed to the Balloting Agent is enclosed for your convenience.

- 3. The attached Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Debtors' Plan. Holders of \$71,900,000 Debentures should not surrender certificates representing their \$71,900,000 Debentures at this time, and neither the Debtors nor the Balloting Agent will accept delivery of any such certificates transmitted together with a Master Ballot. Surrender of securities for exchange pursuant to a plan may be made only pursuant to a letter of transmittal, which will be furnished by the Debtors (or their agent) after confirmation of such plan by the Bankruptcy Court.
- 4. With respect to any Individual Ballots or Master Ballots returned to you by a beneficial owner or intermediary nominee, you must complete a Master Ballot, return it to the Balloting Agent and retain such Individual Ballots and Master Ballots for inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- 5. If, in addition to acting as broker, bank, dealer, or agent or other nominee, you also are a beneficial owner of any \$71,900,000 Debentures and you wish to vote such \$71,900,000 Debentures beneficially held by you, you may either complete an Individual Ballot or add your vote to the attached Master Ballot. If you choose to complete an Individual Ballot, please refer to the Voting Instructions.
- 6. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of other Master Ballots. If two or more Master Ballots are inconsistent, the latest dated Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Master Ballot. If more than one Master Ballot is submitted and the later Master Ballot(s) supplement rather than supersede earlier Master Ballot(s), please mark the subsequent Master Ballot(s) with the words "Supplemental Master Ballot" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote.
- 7. Please note that Item 2 of the Master Ballot requests that you transcribe information or attach a schedule to the Master Ballot in the indicated format providing information for each individual beneficial owner of \$71,900,000 Debentures on whose behalf you are executing a Master Ballot. To identify such beneficial owners without disclosing their names, please use the customer account number assigned by you to each such beneficial owner (or, if applicable, the customer account number assigned to the beneficial owner by his/her/its immediate nominee). If a single customer has more than one account with the identical

registration, only list that customer once in the schedule requested by Item 2. The total principal amount of all accounts voted with respect to a single customer should be listed in a single schedule entry, so that each line will represent a different beneficial owner.

- 8. A beneficial owner may vote on the Debtors' Plan and indicate his, her, or its preference between the Debtors' Plan and the Grupo Plan. An Individual Ballot that is not signed is not valid and should not be counted on the Master Ballot as having been cast. A beneficial owner may not split its vote. Accordingly, (i) each beneficial owner shall have a single vote for the Debtors' Plan, (ii) the full amount of the beneficial owner's holdings of 7.875% Debentures according to your records or such lesser amount identified by the beneficial holder on its Individual Ballot shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Individual Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.
- 9. No fees or commissions or other remuneration will be payable to any broker, bank, dealer, or other person in connection with this solicitation. Upon written request, however, the Debtors will reimburse you for customary mailing and handling expenses incurred by you in forwarding Individual Ballots and accompanying Solicitation Packages to your clients. For additional copies of Solicitation Packages for the purposes of distributing same to beneficial holders or others for which you are a nominee, at no cost to you, write to ASARCO Balloting, c/o AlixPartners, LLP, 2100 McKinney Avenue, Suite 800, Dallas, Texas 75201, call 1-888-727-9235 or 1-972-535-7137, or email *CMS_Noticing@alixpartners.com* (reference "ASARCO" in subject line).
- 10. This Master Ballot does not constitute and shall not be deemed a proof of Claim or equity interest or an assertion of a Claim or equity interest.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE DESIGNATION OF YOU OR ANY OTHER PERSON AS AN AGENT OF ANY OF THE DEBTORS OR THE BALLOTING AGENT OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE SOLICITATION MATERIALS ENCLOSED HEREWITH.

IF YOU HAVE ANY QUESTIONS REGARDING THE MASTER BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES (AT NO COST TO YOU) OF THE MASTER BALLOT, INDIVIDUAL BALLOTS OR SOLICITATION PACKAGES, INCLUDING THE PLANS AND THE DISCLOSURE STATEMENT, WRITE TO ASARCO BALLOTING, C/O ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALL 1-888-727-9235 OR 1-972-535-7137 OR EMAIL CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN SUBJECT LINE). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

EXHIBIT B-24

Master Ballot for \$33,160,000 Lewis and Clark County, Montana Debentures due 2027

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	•

Master Ballot for Use by Brokers, Banks, Dealers, and Other Agents or Nominees for Beneficial Owners of \$33,160,000 Lewis and Clark County, Montana Debentures due 2027

All capitalized terms not defined in this Master Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

CUSIP NO.:	
CUSIF NO	

THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Master Ballot is to be used by brokers, banks, dealers, or other agents or nominees for summarizing votes cast by beneficial owners holding \$33,160,000 Lewis and Clark County, Montana Debentures due 2027 issued by ASARCO LLC ("\$33,160,000 Debentures"), or nominees of such beneficial owners for which you are a nominee, to accept or reject the Debtors' Plan proposed in the above-captioned bankruptcy cases.

THIS MASTER BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$33,160,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

IF YOU ARE AN INTERMEDIARY BROKER, PROXY AGENT, OR OTHER INTERVENING NOMINEE, YOU ARE REQUIRED TO COMPLETE THIS MASTER BALLOT AND DELIVER IT TO YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE. YOU SHOULD RETURN THIS MASTER BALLOT SO AS TO ALLOW ADDITIONAL TIME FOR ALL BALLOTS TO BE DELIVERED BY YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE TO THE BALLOTING AGENT (OR TO ANY FURTHER INTERMEDIARY NOMINEES, AND THEN TO THE BALLOTING AGENT) BY THE VOTING DEADLINE.

PLEASE READ THE ATTACHED VOTING INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

Item 1. Tabulation of Beneficial Owner Voting. The undersigned certifies that the chart below is accurate and complete:

<u>Plan</u>	Acc	<u>eptance</u>	Re	<u>jections</u>	Pre	<u>ference</u>
	No. of Acceptances	Aggregate <u>Claim Amount</u>	No. of Rejections	Aggregate Claim Amount	No. of Preferences	Aggregate <u>Claim Amount</u>
Debtors' Plan						
Grupo Plan						

Item 2. Beneficial Owner Information. The undersigned certifies that the information provided below (including any information provided on additional sheets attached hereto) is a true and accurate schedule of the beneficial owners of \$33,160,000 Debentures as identified by their respective account numbers, that have delivered duly completed Individual Ballot to the undersigned (or, such information was derived from Individual Ballots that have been summarized in intermediary Master Ballots delivered to the undersigned) voting to accept or reject the Debtors' Plan.

(Please complete the information requested below. Attach additional sheets and print landscape if necessary.)

Customer Account	Principal Amou	Principal Amount of \$33,160,000 Debentures Voted (in thousands):			
Number for Each	To Accept the	To Reject the	That Prefer the	That Prefer the	
Beneficial Owner:	Debtors' Plan	Debtors' Plan	Debtors' Plan	Grupo Plan	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
Total:					

- Item 3. Additional Certifications. Except in the case of a vote recorded in a Master Ballot received from an intermediary, the undersigned certifies that each beneficial owner whose votes are being transmitted by this Master Ballot has been provided with a copy of the Disclosure Statements and the other applicable solicitation materials and that the Individual Ballot received from each beneficial owner or a copy thereof is and will remain on file with the undersigned subject to inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- **Item 4. Registered Owner.** The undersigned certifies that it is either: the registered owner in its own name or through a position held at a securities depository of the \$33,160,000 Debentures identified in Item 2 above; or is an intermediary nominee on account of a beneficial holder of the \$33,160,000 Debentures, in which case such party should complete this Master Ballot and forward it to such party's nominee intermediary, who represents such party's interests.

Name	Street Address
	Succertainess
Social Security or Federal Tax I.D. No.	City, State, Zip Code
Signature	Telephone Number
If by Authorized Agent, Name and Title	Date Completed
Name of Institution	Participant Number

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

- 1. If you are not either a registered holder or a beneficial holder, but, instead, are an intermediary broker, proxy, or other intervening nominee, you are required to complete this Master Ballot and deliver it to your broker, proxy intermediary, or other nominee (and disregard instructions to the contrary herein). You should return this Master Ballot so as to allow additional time for all Ballots to be processed and then delivered by your nominee to the Balloting Agent (or, if applicable, to further intermediary nominees and then to the Balloting Agent) before the Voting Deadline.
- 2. Complete the Master Ballot by providing all the information requested and sign, date and return the Master Ballot by first-class mail, overnight courier, or personal delivery to AlixPartners, LLP (the "Balloting Agent") at the following address:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Master Ballots must be *received* by the Balloting Agent by 4:00 p.m., Central Time, on [DATE] (the "<u>Voting Deadline</u>"). If a Master Ballot is received after the Voting Deadline, it will not be counted. An envelope addressed to the Balloting Agent is enclosed for your convenience.

- 3. The attached Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Debtors' Plan. Holders of \$33,160,000 Debentures should not surrender certificates representing their \$33,160,000 Debentures at this time, and neither the Debtors nor the Balloting Agent will accept delivery of any such certificates transmitted together with a Master Ballot. Surrender of securities for exchange pursuant to a plan may be made only pursuant to a letter of transmittal, which will be furnished by the Debtors (or their agent) after confirmation of such plan by the Bankruptcy Court.
- 4. With respect to any Individual Ballots or Master Ballots returned to you by a beneficial owner or intermediary nominee, you must complete a Master Ballot, return it to the Balloting Agent and retain such Individual Ballots and Master Ballots for inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- 5. If, in addition to acting as broker, bank, dealer, or agent or other nominee, you also are a beneficial owner of any \$33,160,000 Debentures and you wish to vote such \$33,160,000 Debentures beneficially held by you, you may either complete an Individual Ballot or add your vote to the attached Master Ballot. If you choose to complete an Individual Ballot, please refer to the Voting Instructions.
- 6. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of other Master Ballots. If two or more Master Ballots are inconsistent, the latest dated Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Master Ballot. If more than one Master Ballot is submitted and the later Master Ballot(s) supplement rather than supersede earlier Master Ballot(s), please mark the subsequent Master Ballot(s) with the words "Supplemental Master Ballot" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote.
- 7. Please note that Item 2 of the Master Ballot requests that you transcribe information or attach a schedule to the Master Ballot in the indicated format providing information for each individual beneficial owner of \$33,160,000 Debentures on whose behalf you are executing a Master Ballot. To identify such beneficial owners without disclosing their names, please use the customer account number assigned by you to each such beneficial owner (or, if applicable, the customer account number assigned to the beneficial owner by his/her/its immediate nominee). If a single customer has more than one account with the identical

registration, only list that customer once in the schedule requested by Item 2. The total principal amount of all accounts voted with respect to a single customer should be listed in a single schedule entry, so that each line will represent a different beneficial owner.

- 8. A beneficial owner may vote on the Debtors' Plan and indicate his, her, or its preference between the Debtors' Plan and the Grupo Plan. An Individual Ballot that is not signed is not valid and should not be counted on the Master Ballot as having been cast. A beneficial owner may not split its vote. Accordingly, (i) each beneficial owner shall have a single vote for the Debtors' Plan, (ii) the full amount of the beneficial owner's holdings of 7.875% Debentures according to your records or such lesser amount identified by the beneficial holder on its Individual Ballot shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Individual Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.
- 9. No fees or commissions or other remuneration will be payable to any broker, bank, dealer, or other person in connection with this solicitation. Upon written request, however, the Debtors will reimburse you for customary mailing and handling expenses incurred by you in forwarding Individual Ballots and accompanying Solicitation Packages to your clients. For additional copies of Solicitation Packages for the purposes of distributing same to beneficial holders or others for which you are a nominee, at no cost to you, write to ASARCO Balloting, c/o AlixPartners, LLP, 2100 McKinney Avenue, Suite 800, Dallas, Texas 75201, call 1-888-727-9235 or 1-972-535-7137, or email *CMS_Noticing@alixpartners.com* (reference "ASARCO" in subject line).
- 10. This Master Ballot does not constitute and shall not be deemed a proof of Claim or equity interest or an assertion of a Claim or equity interest.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE DESIGNATION OF YOU OR ANY OTHER PERSON AS AN AGENT OF ANY OF THE DEBTORS OR THE BALLOTING AGENT OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE SOLICITATION MATERIALS ENCLOSED HEREWITH.

IF YOU HAVE ANY QUESTIONS REGARDING THE MASTER BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES (AT NO COST TO YOU) OF THE MASTER BALLOT, INDIVIDUAL BALLOTS OR SOLICITATION PACKAGES, INCLUDING THE PLANS AND THE DISCLOSURE STATEMENT, WRITE TO ASARCO BALLOTING, C/O ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALL 1-888-727-9235 OR 1-972-535-7137 OR EMAIL CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN SUBJECT LINE). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

EXHIBIT B-25

Master Ballot for \$27,740,000 Nueces River Authority Debentures due 2027

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	•

Master Ballot for Use by Brokers, Banks, Dealers, and Other Agents or Nominees for Beneficial Owners of \$27,740,000 Nucces River Authority Debentures due 2027

All capitalized terms not defined in this Mater Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

CUSIF NO	CUSIP NO.:	
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THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Master Ballot is to be used by brokers, banks, dealers, or other agents or nominees for summarizing votes cast by beneficial owners holding \$27,740,000 Nueces River Authority Debentures due 2027 issued by ASARCO LLC ("\$27,740,000 Debentures"), or nominees of such beneficial owners for which you are a nominee, to accept or reject the Debtors' Plan proposed in the above-captioned bankruptcy cases.

THIS MASTER BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$27,740,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

IF YOU ARE AN INTERMEDIARY BROKER, PROXY AGENT, OR OTHER INTERVENING NOMINEE, YOU ARE REQUIRED TO COMPLETE THIS MASTER BALLOT AND DELIVER IT TO YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE. YOU SHOULD RETURN THIS MASTER BALLOT SO AS TO ALLOW ADDITIONAL TIME FOR ALL BALLOTS TO BE DELIVERED BY YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE TO THE BALLOTING AGENT (OR TO ANY FURTHER INTERMEDIARY NOMINEES, AND THEN TO THE BALLOTING AGENT) BY THE VOTING DEADLINE.

PLEASE READ THE ATTACHED VOTING INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

Item 1. Tabulation of Beneficial Owner Voting. The undersigned certifies that the chart below is accurate and complete:

<u>Plan</u>	<u>Acceptance</u>		<u>Rejections</u>		<u>Preference</u>	
	No. of Acceptances	Aggregate <u>Claim Amount</u>	No. of Rejections	Aggregate Claim Amount	No. of Preferences	Aggregate <u>Claim Amount</u>
Debtors' Plan						
Grupo Plan						

Item 2. Beneficial Owner Information. The undersigned certifies that the information provided below (including any information provided on additional sheets attached hereto) is a true and accurate schedule of the beneficial owners of \$27,740,000 Debentures as identified by their respective account numbers, that have delivered duly completed Individual Ballot to the undersigned (or, such information was derived from Individual Ballots that have been summarized in intermediary Master Ballots delivered to the undersigned) voting to accept or reject the Debtors' Plan.

(Please complete the information requested below. Attach additional sheets and print landscape if necessary.)

Customer Account	Principal Amount of \$27,740,000 Debentures Voted (in thousands):					
Number for Each	To Accept the	To Reject the	That Prefer the	That Prefer the		
Beneficial Owner:	Debtors' Plan	Debtors' Plan	Debtors' Plan	Grupo Plan		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
Total:						

- Item 3. Additional Certifications. Except in the case of a vote recorded in a Master Ballot received from an intermediary, the undersigned certifies that each beneficial owner whose votes are being transmitted by this Master Ballot has been provided with a copy of the Disclosure Statements and the other applicable solicitation materials and that the Individual Ballot received from each beneficial owner or a copy thereof is and will remain on file with the undersigned subject to inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- **Item 4. Registered Owner.** The undersigned certifies that it is either: the registered owner in its own name or through a position held at a securities depository of the \$27,740,000 Debentures identified in Item 2 above; or is an intermediary nominee on account of a beneficial holder of the \$27,740,000 Debentures, in which case such party should complete this Master Ballot and forward it to such party's nominee intermediary, who represents such party's interests.

Name	Street Address
	Succertainess
Social Security or Federal Tax I.D. No.	City, State, Zip Code
Signature	Telephone Number
If by Authorized Agent, Name and Title	Date Completed
Name of Institution	Participant Number

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

- 1. If you are not either a registered holder or a beneficial holder, but, instead, are an intermediary broker, proxy, or other intervening nominee, you are required to complete this Master Ballot and deliver it to your broker, proxy intermediary, or other nominee (and disregard instructions to the contrary herein). You should return this Master Ballot so as to allow additional time for all Ballots to be processed and then delivered by your nominee to the Balloting Agent (or, if applicable, to further intermediary nominees and then to the Balloting Agent) before the Voting Deadline.
- 2. Complete the Master Ballot by providing all the information requested and sign, date and return the Master Ballot by first-class mail, overnight courier, or personal delivery to AlixPartners, LLP (the "Balloting Agent") at the following address:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Master Ballots must be *received* by the Balloting Agent by 4:00 p.m., Central Time, on [DATE] (the "<u>Voting Deadline</u>"). If a Master Ballot is received after the Voting Deadline, it will not be counted. An envelope addressed to the Balloting Agent is enclosed for your convenience.

- 3. The attached Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Debtors' Plan. Holders of \$27,740,000 Debentures should not surrender certificates representing their \$27,740,000 Debentures at this time, and neither the Debtors nor the Balloting Agent will accept delivery of any such certificates transmitted together with a Master Ballot. Surrender of securities for exchange pursuant to a plan may be made only pursuant to a letter of transmittal, which will be furnished by the Debtors (or their agent) after confirmation of such plan by the Bankruptcy Court.
- 4. With respect to any Individual Ballots or Master Ballots returned to you by a beneficial owner or intermediary nominee, you must complete a Master Ballot, return it to the Balloting Agent and retain such Individual Ballots and Master Ballots for inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- 5. If, in addition to acting as broker, bank, dealer, or agent or other nominee, you also are a beneficial owner of any \$27,740,000 Debentures and you wish to vote such \$27,740,000 Debentures beneficially held by you, you may either complete an Individual Ballot or add your vote to the attached Master Ballot. If you choose to complete an Individual Ballot, please refer to the Voting Instructions.
- 6. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of other Master Ballots. If two or more Master Ballots are inconsistent, the latest dated Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Master Ballot. If more than one Master Ballot is submitted and the later Master Ballot(s) supplement rather than supersede earlier Master Ballot(s), please mark the subsequent Master Ballot(s) with the words "Supplemental Master Ballot" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote.
- 7. Please note that Item 2 of the Master Ballot requests that you transcribe information or attach a schedule to the Master Ballot in the indicated format providing information for each individual beneficial owner of \$27,740,000 Debentures on whose behalf you are executing a Master Ballot. To identify such beneficial owners without disclosing their names, please use the customer account number assigned by you to each such beneficial owner (or, if applicable, the customer account number assigned to the beneficial owner by his/her/its immediate nominee). If a single customer has more than one account with the identical

registration, only list that customer once in the schedule requested by Item 2. The total principal amount of all accounts voted with respect to a single customer should be listed in a single schedule entry, so that each line will represent a different beneficial owner.

- 8. A beneficial owner may vote on the Debtors' Plan and indicate his, her, or its preference between the Debtors' Plan and the Grupo Plan. An Individual Ballot that is not signed is not valid and should not be counted on the Master Ballot as having been cast. A beneficial owner may not split its vote. Accordingly, (i) each beneficial owner shall have a single vote for the Debtors' Plan, (ii) the full amount of the beneficial owner's holdings of 7.875% Debentures according to your records or such lesser amount identified by the beneficial holder on its Individual Ballot shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Individual Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.
- 9. No fees or commissions or other remuneration will be payable to any broker, bank, dealer, or other person in connection with this solicitation. Upon written request, however, the Debtors will reimburse you for customary mailing and handling expenses incurred by you in forwarding Individual Ballots and accompanying Solicitation Packages to your clients. For additional copies of Solicitation Packages for the purposes of distributing same to beneficial holders or others for which you are a nominee, at no cost to you, write to ASARCO Balloting, c/o AlixPartners, LLP, 2100 McKinney Avenue, Suite 800, Dallas, Texas 75201, call 1-888-727-9235 or 1-972-535-7137, or email *CMS_Noticing@alixpartners.com* (reference "ASARCO" in subject line).
- 10. This Master Ballot does not constitute and shall not be deemed a proof of Claim or equity interest or an assertion of a Claim or equity interest.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE DESIGNATION OF YOU OR ANY OTHER PERSON AS AN AGENT OF ANY OF THE DEBTORS OR THE BALLOTING AGENT OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE SOLICITATION MATERIALS ENCLOSED HEREWITH.

IF YOU HAVE ANY QUESTIONS REGARDING THE MASTER BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES (AT NO COST TO YOU) OF THE MASTER BALLOT, INDIVIDUAL BALLOTS OR SOLICITATION PACKAGES, INCLUDING THE PLANS AND THE DISCLOSURE STATEMENT, WRITE TO ASARCO BALLOTING, C/O ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALL 1-888-727-9235 OR 1-972-535-7137 OR EMAIL CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN SUBJECT LINE). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

EXHIBIT B-26

Master Ballot for \$34,800,000 Lewis & Clark County, Montana Debentures due 2033

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	•

Master Ballot for Use by Brokers, Banks, Dealers, and Other Agents or Nominees for Beneficial Owners of \$34,800,000 Lewis & Clark County, Montana Debentures due 2033

All capitalized terms not defined in this Master Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

CUSIP N	O ·	
CUSIPIN	(J.,	

THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Master Ballot is to be used by brokers, banks, dealers, or other agents or nominees for summarizing votes cast by beneficial owners holding \$34,800,000 Lewis & Clark County, Montana Debentures due 2033 issued by ASARCO LLC ("\$34,800,000 Debentures"), or nominees of such beneficial owners for which you are a nominee, to accept or reject the Debtors' Plan proposed in the above-captioned bankruptcy cases.

THIS MASTER BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$34,800,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

IF YOU ARE AN INTERMEDIARY BROKER, PROXY AGENT, OR OTHER INTERVENING NOMINEE, YOU ARE REQUIRED TO COMPLETE THIS MASTER BALLOT AND DELIVER IT TO YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE. YOU SHOULD RETURN THIS MASTER BALLOT SO AS TO ALLOW ADDITIONAL TIME FOR ALL BALLOTS TO BE DELIVERED BY YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE TO THE BALLOTING AGENT (OR TO ANY FURTHER INTERMEDIARY NOMINEES, AND THEN TO THE BALLOTING AGENT) BY THE VOTING DEADLINE.

PLEASE READ THE ATTACHED VOTING INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

Item 1. Tabulation of Beneficial Owner Voting. The undersigned certifies that the chart below is accurate and complete:

<u>Plan</u>	<u>Acceptance</u>		<u>Rejections</u>		<u>Preference</u>	
	No. of Acceptances	Aggregate <u>Claim Amount</u>	No. of Rejections	Aggregate Claim Amount	No. of Preferences	Aggregate <u>Claim Amount</u>
Debtors' Plan						
Grupo Plan						

Item 2. Beneficial Owner Information. The undersigned certifies that the information provided below (including any information provided on additional sheets attached hereto) is a true and accurate schedule of the beneficial owners of \$34,800,000 Debentures as identified by their respective account numbers, that have delivered duly completed Individual Ballot to the undersigned (or, such information was derived from Individual Ballots that have been summarized in intermediary Master Ballots delivered to the undersigned) voting to accept or reject the Debtors' Plan.

(Please complete the information requested below. Attach additional sheets and print landscape if necessary.)

Customer Account	Principal Amount of \$34,800,000 Debentures Voted (in thousands):					
Number for Each	To Accept the	To Reject the	That Prefer the	That Prefer the		
Beneficial Owner:	Debtors' Plan	Debtors' Plan	Debtors' Plan	Grupo Plan		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
Total:						

- Item 3. Additional Certifications. Except in the case of a vote recorded in a Master Ballot received from an intermediary, the undersigned certifies that each beneficial owner whose votes are being transmitted by this Master Ballot has been provided with a copy of the Disclosure Statements and the other applicable solicitation materials and that the Individual Ballot received from each beneficial owner or a copy thereof is and will remain on file with the undersigned subject to inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- **Item 4. Registered Owner.** The undersigned certifies that it is either: the registered owner in its own name or through a position held at a securities depository of the \$34,800,000 Debentures identified in Item 2 above; or is an intermediary nominee on account of a beneficial holder of the \$34,800,000 Debentures, in which case such party should complete this Master Ballot and forward it to such party's nominee intermediary, who represents such party's interests.

Name	Street Address
Social Security or Federal Tax I.D. No.	City, State, Zip Code
Signature	Telephone Number
If by Authorized Agent, Name and Title	Date Completed
Name of Institution	Participant Number

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

- 1. If you are not either a registered holder or a beneficial holder, but, instead, are an intermediary broker, proxy, or other intervening nominee, you are required to complete this Master Ballot and deliver it to your broker, proxy intermediary, or other nominee (and disregard instructions to the contrary herein). You should return this Master Ballot so as to allow additional time for all Ballots to be processed and then delivered by your nominee to the Balloting Agent (or, if applicable, to further intermediary nominees and then to the Balloting Agent) before the Voting Deadline.
- 2. Complete the Master Ballot by providing all the information requested and sign, date and return the Master Ballot by first-class mail, overnight courier, or personal delivery to AlixPartners, LLP (the "Balloting Agent") at the following address:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Master Ballots must be *received* by the Balloting Agent by 4:00 p.m., Central Time, on [DATE] (the "<u>Voting Deadline</u>"). If a Master Ballot is received after the Voting Deadline, it will not be counted. An envelope addressed to the Balloting Agent is enclosed for your convenience.

- 3. The attached Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Debtors' Plan. Holders of \$34,800,000 Debentures should not surrender certificates representing their \$34,800,000 Debentures at this time, and neither the Debtors nor the Balloting Agent will accept delivery of any such certificates transmitted together with a Master Ballot. Surrender of securities for exchange pursuant to a plan may be made only pursuant to a letter of transmittal, which will be furnished by the Debtors (or their agent) after confirmation of such plan by the Bankruptcy Court.
- 4. With respect to any Individual Ballots or Master Ballots returned to you by a beneficial owner or intermediary nominee, you must complete a Master Ballot, return it to the Balloting Agent and retain such Individual Ballots and Master Ballots for inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- 5. If, in addition to acting as broker, bank, dealer, or agent or other nominee, you also are a beneficial owner of any \$34,800,000 Debentures and you wish to vote such \$34,800,000 Debentures beneficially held by you, you may either complete an Individual Ballot or add your vote to the attached Master Ballot. If you choose to complete an Individual Ballot, please refer to the Voting Instructions.
- 6. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of other Master Ballots. If two or more Master Ballots are inconsistent, the latest dated Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Master Ballot. If more than one Master Ballot is submitted and the later Master Ballot(s) supplement rather than supersede earlier Master Ballot(s), please mark the subsequent Master Ballot(s) with the words "Supplemental Master Ballot" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote.
- 7. Please note that Item 2 of the Master Ballot requests that you transcribe information or attach a schedule to the Master Ballot in the indicated format providing information for each individual beneficial owner of \$34,800,000 Debentures on whose behalf you are executing a Master Ballot. To identify such beneficial owners without disclosing their names, please use the customer account number assigned by you to each such beneficial owner (or, if applicable, the customer account number assigned to the beneficial owner by his/her/its immediate nominee). If a single customer has more than one account with the identical

registration, only list that customer once in the schedule requested by Item 2. The total principal amount of all accounts voted with respect to a single customer should be listed in a single schedule entry, so that each line will represent a different beneficial owner.

- 8. A beneficial owner may vote on the Debtors' Plan and indicate his, her, or its preference between the Debtors' Plan and the Grupo Plan. An Individual Ballot that is not signed is not valid and should not be counted on the Master Ballot as having been cast. A beneficial owner may not split its vote. Accordingly, (i) each beneficial owner shall have a single vote for the Debtors' Plan, (ii) the full amount of the beneficial owner's holdings of 7.875% Debentures according to your records or such lesser amount identified by the beneficial holder on its Individual Ballot shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Individual Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.
- 9. No fees or commissions or other remuneration will be payable to any broker, bank, dealer, or other person in connection with this solicitation. Upon written request, however, the Debtors will reimburse you for customary mailing and handling expenses incurred by you in forwarding Individual Ballots and accompanying Solicitation Packages to your clients. For additional copies of Solicitation Packages for the purposes of distributing same to beneficial holders or others for which you are a nominee, at no cost to you, write to ASARCO Balloting, c/o AlixPartners, LLP, 2100 McKinney Avenue, Suite 800, Dallas, Texas 75201, call 1-888-727-9235 or 1-972-535-7137, or email *CMS_Noticing@alixpartners.com* (reference "ASARCO" in subject line).
- 10. This Master Ballot does not constitute and shall not be deemed a proof of Claim or equity interest or an assertion of a Claim or equity interest.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE DESIGNATION OF YOU OR ANY OTHER PERSON AS AN AGENT OF ANY OF THE DEBTORS OR THE BALLOTING AGENT OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE SOLICITATION MATERIALS ENCLOSED HEREWITH.

IF YOU HAVE ANY QUESTIONS REGARDING THE MASTER BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES (AT NO COST TO YOU) OF THE MASTER BALLOT, INDIVIDUAL BALLOTS OR SOLICITATION PACKAGES, INCLUDING THE PLANS AND THE DISCLOSURE STATEMENT, WRITE TO ASARCO BALLOTING, C/O ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALL 1-888-727-9235 OR 1-972-535-7137 OR EMAIL CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN SUBJECT LINE). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

EXHIBIT B-27

Master Ballot for \$22,200,000 Nueces River Authority Debentures due 2018

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		8	•

Master Ballot for Use by Brokers, Banks, Dealers, and Other Agents or Nominees for Beneficial Owners of \$22,200,000 Nueces River Authority Debentures due 2018

All capitalized terms not defined in this Master Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

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THE DEADLINE FOR RETURNING THIS BALLOT IS 4:00 P.M., CENTRAL TIME, ON [DATE]

This Master Ballot is to be used by brokers, banks, dealers, or other agents or nominees for summarizing votes cast by beneficial owners holding \$22,200,000 Nueces River Authority Debentures due 2018 issued by ASARCO LLC ("\$22,200,000 Debentures"), or nominees of such beneficial owners for which you are a nominee, to accept or reject the Debtors' Plan proposed in the above-captioned bankruptcy cases.

THIS MASTER BALLOT IS NOT A LETTER OF TRANSMITTAL AND MAY NOT BE USED FOR ANY PURPOSE OTHER THAN TO VOTE TO ACCEPT OR REJECT THE DEBTORS' PLAN. HOLDERS SHOULD NOT SURRENDER CERTIFICATES REPRESENTING THE \$22,200,000 DEBENTURES AT THIS TIME, AND NEITHER THE DEBTORS NOR THEIR BALLOTING AGENT WILL ACCEPT DELIVERY OF ANY SUCH CERTIFICATES.

IF YOU ARE AN INTERMEDIARY BROKER, PROXY AGENT, OR OTHER INTERVENING NOMINEE, YOU ARE REQUIRED TO COMPLETE THIS MASTER BALLOT AND DELIVER IT TO YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE. YOU SHOULD RETURN THIS MASTER BALLOT SO AS TO ALLOW ADDITIONAL TIME FOR ALL BALLOTS TO BE DELIVERED BY YOUR BROKER, PROXY INTERMEDIARY, OR OTHER NOMINEE TO THE BALLOTING AGENT (OR TO ANY FURTHER INTERMEDIARY NOMINEES, AND THEN TO THE BALLOTING AGENT) BY THE VOTING DEADLINE.

PLEASE READ THE ATTACHED VOTING INSTRUCTIONS BEFORE COMPLETING THIS BALLOT.

Item 1. Tabulation of Beneficial Owner Voting. The undersigned certifies that the chart below is accurate and complete:

<u>Plan</u>	<u>Acceptance</u>		<u>Rejections</u>		<u>Preference</u>	
	No. of Acceptances	Aggregate <u>Claim Amount</u>	No. of Rejections	Aggregate Claim Amount	No. of Preferences	Aggregate <u>Claim Amount</u>
Debtors' Plan						
Grupo Plan						

Item 2. Beneficial Owner Information. The undersigned certifies that the information provided below (including any information provided on additional sheets attached hereto) is a true and accurate schedule of the beneficial owners of \$22,200,000 Debentures as identified by their respective account numbers, that have delivered duly completed Individual Ballot to the undersigned (or, such information was derived from Individual Ballots that have been summarized in intermediary Master Ballots delivered to the undersigned) voting to accept or reject the Debtors' Plan.

(Please complete the information requested below. Attach additional sheets and print landscape if necessary.)

Customer Account	Principal Amount of \$22,200,000 Debentures Voted (in thousands):					
Number for Each	To Accept the	To Reject the	That Prefer the	That Prefer the		
Beneficial Owner:	Debtors' Plan	Debtors' Plan	Debtors' Plan	Grupo Plan		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
Total:						

- Item 3. Additional Certifications. Except in the case of a vote recorded in a Master Ballot received from an intermediary, the undersigned certifies that each beneficial owner whose votes are being transmitted by this Master Ballot has been provided with a copy of the Disclosure Statements and the other applicable solicitation materials and that the Individual Ballot received from each beneficial owner or a copy thereof is and will remain on file with the undersigned subject to inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- **Item 4. Registered Owner.** The undersigned certifies that it is either: the registered owner in its own name or through a position held at a securities depository of the \$22,200,000 Debentures identified in Item 2 above; or is an intermediary nominee on account of a beneficial holder of the \$22,200,000 Debentures, in which case such party should complete this Master Ballot and forward it to such party's nominee intermediary, who represents such party's interests.

Name	Street Address				
Social Security or Federal Tax I.D. No.	City, State, Zip Code				
Signature	Telephone Number				
If by Authorized Agent, Name and Title	Date Completed				
Name of Institution	Participant Number				

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

- 1. If you are not either a registered holder or a beneficial holder, but, instead, are an intermediary broker, proxy, or other intervening nominee, you are required to complete this Master Ballot and deliver it to your broker, proxy intermediary, or other nominee (and disregard instructions to the contrary herein). You should return this Master Ballot so as to allow additional time for all Ballots to be processed and then delivered by your nominee to the Balloting Agent (or, if applicable, to further intermediary nominees and then to the Balloting Agent) before the Voting Deadline.
- 2. Complete the Master Ballot by providing all the information requested and sign, date and return the Master Ballot by first-class mail, overnight courier, or personal delivery to AlixPartners, LLP (the "Balloting Agent") at the following address:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

Master Ballots must be *received* by the Balloting Agent by 4:00 p.m., Central Time, on [DATE] (the "<u>Voting Deadline</u>"). If a Master Ballot is received after the Voting Deadline, it will not be counted. An envelope addressed to the Balloting Agent is enclosed for your convenience.

- 3. The attached Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Debtors' Plan. Holders of \$22,200,000 Debentures should not surrender certificates representing their \$22,200,000 Debentures at this time, and neither the Debtors nor the Balloting Agent will accept delivery of any such certificates transmitted together with a Master Ballot. Surrender of securities for exchange pursuant to a plan may be made only pursuant to a letter of transmittal, which will be furnished by the Debtors (or their agent) after confirmation of such plan by the Bankruptcy Court.
- 4. With respect to any Individual Ballots or Master Ballots returned to you by a beneficial owner or intermediary nominee, you must complete a Master Ballot, return it to the Balloting Agent and retain such Individual Ballots and Master Ballots for inspection for a period of one year following the Effective Date of whichever plan is Confirmed.
- 5. If, in addition to acting as broker, bank, dealer, or agent or other nominee, you also are a beneficial owner of any \$22,200,000 Debentures and you wish to vote such \$22,200,000 Debentures beneficially held by you, you may either complete an Individual Ballot or add your vote to the attached Master Ballot. If you choose to complete an Individual Ballot, please refer to the Voting Instructions.
- 6. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of other Master Ballots. If two or more Master Ballots are inconsistent, the latest dated Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Master Ballot. If more than one Master Ballot is submitted and the later Master Ballot(s) supplement rather than supersede earlier Master Ballot(s), please mark the subsequent Master Ballot(s) with the words "Supplemental Master Ballot" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote.
- 7. Please note that Item 2 of the Master Ballot requests that you transcribe information or attach a schedule to the Master Ballot in the indicated format providing information for each individual beneficial owner of \$22,200,000 Debentures on whose behalf you are executing a Master Ballot. To identify such beneficial owners without disclosing their names, please use the customer account number assigned by you to each such beneficial owner (or, if applicable, the customer account number assigned to the beneficial owner by his/her/its immediate nominee). If a single customer has more than one account with the identical

registration, only list that customer once in the schedule requested by Item 2. The total principal amount of all accounts voted with respect to a single customer should be listed in a single schedule entry, so that each line will represent a different beneficial owner.

- 8. A beneficial owner may vote on the Debtors' Plan and indicate his, her, or its preference between the Debtors' Plan and the Grupo Plan. An Individual Ballot that is not signed is not valid and should not be counted on the Master Ballot as having been cast. A beneficial owner may not split its vote. Accordingly, (i) each beneficial owner shall have a single vote for the Debtors' Plan, (ii) the full amount of the beneficial owner's holdings of 7.875% Debentures according to your records or such lesser amount identified by the beneficial holder on its Individual Ballot shall be deemed to have been voted either to accept or reject the Debtors' Plan, and (iii) any Individual Ballot that partially rejects and partially accepts the Debtors' Plan shall not be counted.
- 9. No fees or commissions or other remuneration will be payable to any broker, bank, dealer, or other person in connection with this solicitation. Upon written request, however, the Debtors will reimburse you for customary mailing and handling expenses incurred by you in forwarding Individual Ballots and accompanying Solicitation Packages to your clients. For additional copies of Solicitation Packages for the purposes of distributing same to beneficial holders or others for which you are a nominee, at no cost to you, write to ASARCO Balloting, c/o AlixPartners, LLP, 2100 McKinney Avenue, Suite 800, Dallas, Texas 75201, call 1-888-727-9235 or 1-972-535-7137, or email *CMS_Noticing@alixpartners.com* (reference "ASARCO" in subject line).
- 10. This Master Ballot does not constitute and shall not be deemed a proof of Claim or equity interest or an assertion of a Claim or equity interest.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE THE DESIGNATION OF YOU OR ANY OTHER PERSON AS AN AGENT OF ANY OF THE DEBTORS OR THE BALLOTING AGENT OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE SOLICITATION MATERIALS ENCLOSED HEREWITH.

IF YOU HAVE ANY QUESTIONS REGARDING THE MASTER BALLOT OR THE VOTING PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES (AT NO COST TO YOU) OF THE MASTER BALLOT, INDIVIDUAL BALLOTS OR SOLICITATION PACKAGES, INCLUDING THE PLANS AND THE DISCLOSURE STATEMENT, WRITE TO ASARCO BALLOTING, C/O ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALL 1-888-727-9235 OR 1-972-535-7137 OR EMAIL CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN SUBJECT LINE). YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

EXHIBIT B-28

Master Ballot for Class 5 Unsecured Asbestos Personal Injury Claims

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION

In re:		§	Case No. 05-21207
		§	
ASARCO LLC, et al.,		§	Chapter 11
		§	
	Debtors.	§	Jointly Administered
		§	

Master Ballot for Attorneys Voting Class 5 Unsecured Asbestos Personal Injury Claims

All capitalized terms not defined in this Ballot are defined in the "Solicitation and Tabulation Procedures" enclosed herewith in the Solicitation Package.

This Master Ballot is for attorneys voting on behalf of Persons who hold Class 5 Unsecured Asbestos Personal Injury Claims against any of the Debtors. Please review the Plans, Disclosure Statements, and Voting Instructions before casting your vote. Please contact your attorney if you have further questions.

IMPORTANT NOTICE: If the Debtors' Plan is confirmed and becomes effective, it will permanently enjoin and bar your clients from pursuing any Unsecured Asbestos Personal Injury Claims against any of the ASARCO Protected Parties.

- <u>Item 1.</u> Summary of Holders of Unsecured Asbestos Personal Injury Claims. Please include with your Master Ballot a summary sheet listing each holder of an Unsecured Asbestos Personal Injury Claim you represent with each of the following:
 - (i) name (with first name, last name, middle initial, and suffix listed in separate columns);
 - (ii) last four digits of social security number;
 - (iii) date of birth;
 - (iv) date of death, if applicable;
 - (v) disease type (*i.e.*, mesothelioma, lung cancer 1, lung cancer 2, other cancer, severe asbestosis, asbestosis/pleural disease (level III), asbestosis/pleural disease (level II), or other asbestos disease);
 - (vi) the name of the Debtor that the Claim is asserted against;
 - (vii) law firm representing the holder;
 - (viii) the Claimant's vote; and
 - (ix) the Claimant's preference between the Debtors' Plan and the Grupo Plan.

Please submit an electronic version of the summary sheet, preferably in Microsoft Excel format. Alternatively, you may submit a paper version of the summary sheet.

<u>Item 2.</u> Tabulation of Votes with Respect to Settled Claims. Complete the summary chart in <u>Item 2</u> only if you are voting on behalf of holders of settled Unsecured Asbestos Personal Injury Claims. If you do not represent holders of settled Unsecured Asbestos Personal Injury Claims, then skip to <u>Item 3</u>. Indicate in

Item 2 the aggregate number of settled Unsecured Asbestos Personal Injury Claims within each disease category, accepting or rejecting the Debtors' Plan. If a Claim falls into more than one category, designate only the most serious disease category. In the last column, indicate in the appropriate cell the aggregate number of settled Unsecured Asbestos Personal Injury Claims within each disease category that prefer the Debtors' Plan over the Grupo Plan and that prefer the Grupo Plan over the Debtors' Plan.

Settlement Disease Description	Settlement Amount per Claimant	Plan Proponent	Number of Claimants Accepting the Debtors' Plan	Number of Claimants Rejecting the Debtors' Plan	Preferences between the Plans
Mesothelioma		Debtors' Plan			
		Grupo Plan			
Lung Cancer		Debtors' Plan			
		Grupo Plan			
Other Cancers		Debtors' Plan			
		Grupo Plan			
Asbestos-Related Non-Malignant		Debtors' Plan			
Disease		Grupo Plan			

Item 3. Tabulation of Votes with Respect to Unsettled Claims. Complete the chart in Item 3 only if you are voting on behalf of holders of unsettled Unsecured Asbestos Personal Injury Claims. Indicate in Item 3 the aggregate number of unsettled Unsecured Asbestos Personal Injury Claims within each disease category accepting or rejecting the Debtors' Plan. Descriptions of the disease categories can be found in the instructions attached to this Master Ballot. If a Claim falls into more than one category, designate only the most serious disease category. In the last column, indicate in the appropriate cell the aggregate number of unsettled Unsecured Asbestos Personal Injury Claims within each disease category that prefer the Debtors' Plan over the Grupo Plan and that prefer the Grupo Plan over the Debtors' Plan.

Category	TDP Disease Description	Plan Proponent	Number of Claimants Accepting the Debtors' Plan	Number of Claimants Rejecting the Debtors' Plan	Preferences between the Plans
I	Other Asbestos Disease - Cash	Debtors' Plan			
	Discount Payment	Grupo Plan			
II	Asbestosis/Pleural Disease	Debtors' Plan			
	Disease	Grupo Plan			
III	Asbestosis/Pleural Disease	Debtors' Plan			
	Disease	Grupo Plan			

Category	TDP Disease Description	Plan Proponent	Number of Claimants Accepting the Debtors' Plan	Number of Claimants Rejecting the Debtors' Plan	Preferences between the Plans
IV	Severe Asbestosis	Debtors' Plan			
		Grupo Plan			
V	Other Cancer	Debtors' Plan			
		Grupo Plan			
VI	Lung Cancer 2	Debtors' Plan			
		Grupo Plan			
VII	Lung Cancer 1	Debtors' Plan			
		Grupo Plan			
VIII	Mesothelioma	Debtors' Plan			
		Grupo Plan			

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury, as an officer of the court and on behalf of the law firm listed below, that (i) the information on the Claimant list provided pursuant to Item 1 is true and correct, (ii) I am a licensed attorney, (iii) I have full authority under applicable law to vote each Claim voted through this Ballot and (iv) upon court order, I will provide evidence of such authority.

Attorney:		Address:	
-	(Print or Type)	Street	
On Behalf of:			
	(Name of Law Firm)	City, State, and Zip Code	
Signature:		Date Completed:	
State Bar No.:			

VOTING INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT FOR HOLDERS OF CLASS 5 UNSECURED ASBESTOS PERSONAL INJURY CLAIMS

- 1. On _______, 2008, the United States Bankruptcy Court for the Southern District of Texas, Corpus Christi Division (the "Court") entered an order (the "Disclosure Order") approving, among other things: (i) the Debtors' Disclosure Statement as providing adequate information for holders of Claims against, or Interests in, the Debtors to make a decision as to whether to accept or reject the Debtors' Plan and (ii) establishing procedures for confirmation (the "Solicitation and Tabulation Procedures"). The Solicitation and Tabulation Procedures are annexed as Exhibit A to the Disclosure Order, which accompanies the Master Ballot. SECTION 4(c) OF THE SOLICITATION AND TABULATION PROCEDURES SETS FORTH THE PROCEDURES FOR COMPLETING THE MASTER BALLOT. PLEASE READ THE PLANS, THE DISCLOSURE STATEMENT, AND THE SOLICITATION AND TABULATION PROCEDURES CAREFULLY BEFORE COMPLETING THE MASTER BALLOT.
- 2. The Master Ballot is to be used by counsel to holders of Class 5 Unsecured Asbestos Personal Injury Claims who are authorized to vote on behalf of those clients to accept or reject the Debtors' Plan. You may be required to provide evidence of authorization to vote. The Master Ballot may not be used for any purpose other than to transmit the votes to accept or reject the Debtors' Plan.
- 3. Holders of Claims in Class 5 may vote on the Debtors' Plan and indicate a preference between the Debtors' Plan and the Grupo Plan. A plan will be accepted by Class 5 if it is accepted by the holders of two-thirds in amount and more than one-half in number of Claims in Class 5 voting on such plan. Further, in order for the Permanent Channeling Injunction and the Asbestos Insurance Company Injunction to become effective, at least 75% of the holders of Claims in Class 5 actually voting on the Debtors' Plan vote to accept the Debtors' Plan. If one of the Plans is confirmed by the Court, all holders of Interests in, and any and all other holders of Claims against, the Debtors will be bound by the confirmed plan and the transactions contemplated thereby.
- 4. To have the votes reflected on the Master Ballot counted, the Master Ballot must be completed, signed, and returned so that it is received by AlixPartners, LLP (the "Balloting Agent"), no later than 4:00 p.m. Central Time on October 27, 2008, unless such time is extended by the Debtors, in their sole discretion, in writing (the "Voting Deadline"). Deliveries of Master Ballots by mail, hand delivery, or overnight courier to the Balloting Agent should be sent to:

ASARCO Balloting c/o AlixPartners, LLP 2100 McKinney Avenue, Suite 800 Dallas, TX 75201

MASTER BALLOTS WILL NOT BE ACCEPTED BY TELECOPY, FACSIMILE, OR OTHER ELECTRONIC MEANS, INCLUDING EMAIL. <u>BALLOTS DELIVERED TO THE BANKRUPTCY COURT, THE DEBTORS OR ANY PERSON OTHER THAN ALIXPARTNERS, LLP WILL NOT BE COUNTED.</u>

- 5. Multiple Master Ballots may be completed and delivered to the Balloting Agent. Votes reflected by multiple Master Ballots will be counted except to the extent that they are duplicative of votes reflected by other Master Ballots. If two or more duplicative Master Ballots are inconsistent, the last duplicative Master Ballot received prior to the Voting Deadline will, to the extent of such inconsistency, govern unless otherwise ordered by the Court. If more than one Master Ballot is submitted and the last Master Ballot(s) supplement(s) rather than duplicate(s) earlier Master Ballot(s), please designate the subsequent Master Ballot(s) as a "Supplemental Master Ballot" and clearly mark which of those votes reflected thereon are additional votes.
- 6. To properly complete the Master Ballot, you must follow the procedures described below:

- a. Item 1 of the Master Ballot requires that you prepare a summary sheet, listing each holder of an Unsecured Asbestos Personal Injury Claim you represent, which shall become an exhibit to the Master Ballot (the "Exhibit"). The Exhibit must list in separate columns the following information for each holder of an Unsecured Asbestos Personal Injury Claim on whose behalf you are voting: (i) name (with first name, last name, middle initial, and suffix listed in separate columns); (ii) last four digits of social security number; (iii) date of birth; (iv) date of death, if applicable; (v) disease type (i.e., mesothelioma, lung cancer 1, lung cancer 2, other cancer, severe asbestosis, asbestosis/pleural disease (level III), asbestosis/pleural disease (level II), or other asbestos disease); (vi) the name of the Debtor that the Claim is asserted against; (vii) law firm representing the holder; (viii) the Claimant's vote; and (ix) the Claimant's preference between the Debtors' Plan and the Grupo Plan. The Exhibit should be in substantially the same form as attached to these Voting Instructions for the Class 5 Master Ballot;
- b. If you do not represent any holders of settled Unsecured Asbestos Personal Injury Claims, you may skip to Item 3 on the Master Ballot. Item 2 of the Master Ballot asks you to indicate the aggregate number of holders of settled Unsecured Asbestos Personal Injury Claims listed on the Exhibit that accept or reject the Debtors' Plan. You must also indicate the aggregate number of holders of settled Unsecured Asbestos Personal Injury Claims that prefer the Debtors' Plan over the Grupo Plan and that prefer the Grupo Plan over the Debtors' Plan. Item 2 requires you to complete the summary of votes by disease category set forth therein;
- c. Item 3 of the Master Ballot asks you to indicate the aggregate number of holders of unsettled Unsecured Asbestos Personal Injury Claims listed on the Exhibit that accept or reject the Debtors' Plan. You must also indicate the aggregate number of holders of unsettled Unsecured Asbestos Personal Injury Claims that prefer the Debtors' Plan over the Grupo Plan and that prefer the Grupo Plan over the Debtors' Plan. Item 3 requires you to complete the summary of votes by disease category. The disease categories are as follows:

[TO COME]

- d. Item 4 contains certifications, under penalty of perjury, which are required for you to submit a vote on behalf of one or more holders of Unsecured Asbestos Personal Injury Claim. Please ensure that you have read and understood the certifications prior to signing the Master Ballot. If you are unable to make the certification as to the authority to vote on behalf of any holder of an Unsecured Asbestos Personal Injury Claim, you must either (i) within five (5) business days after the mailing of the Solicitation Package, furnish the Balloting Agent with the names and addresses of any such holder(s), to whom the Balloting Agent will send copies of the Solicitation Package, including Ballots, or (ii) transmit such Solicitation Package to any such clients directly. If you chose to transmit the Solicitation Packages to your clients directly, the Debtors will reimburse you for the actual postage incurred upon submission of evidence of reasonable postage expenses;
- e. sign and date your Master Ballot;
- f. provide your name and mailing address;
- g. contact the Balloting Agent if you need any addition information; and
- h. return the completed, executed Master Ballot and an electronic version of the Exhibit, preferably in Excel format, so as to be received by the Balloting Agent before the Voting Deadline of **4:00 p.m. Central Time on October 27, 2008.** Although an electronic version of the Exhibit is preferred, you may submit a paper version of the Exhibit.

IF YOU HAVE ANY QUESTIONS CONCERNING THE SOLICITATION AND TABULATION PROCEDURES OR HOW TO PROPERLY COMPLETE THE MASTER BALLOT, OR IF YOU DID NOT

RECEIVE A COPY OF THE DISCLOSURE STATEMENT, PLANS, OR SOLICITATION AND TABULATION PROCEDURES, OR IF YOU NEED ADDITIONAL COPIES OF THE MASTER BALLOT OR OTHER ENCLOSED MATERIALS, PLEASE CONTACT THE BALLOTING AGENT BY WRITING TO ASARCO BALLOTING, c/o ALIXPARTNERS, LLP, 2100 MCKINNEY AVENUE, SUITE 800, DALLAS, TEXAS 75201, CALLING 1-888-727-9235 OR 1-972-535-7137, OR EMAILING AT CMS_NOTICING@ALIXPARTNERS.COM (REFERENCE "ASARCO" IN THE SUBJECT LINE).

IF AN ADDITIONAL MASTER BALLOT IS NEEDED <u>DO NOT</u> PHOTOCOPY THIS MASTER BALLOT, BUT RATHER, REQUEST AN ADDITIONAL MASTER BALLOT FROM THE BALLOTING AGENT.

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE AUTHORITY FOR YOU OR ANY OTHER PERSON TO ACT AS THE AGENT OF THE DEBTORS OR THE BALLOTING AGENT, OR AUTHORIZE YOU OR ANY PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE DEBTORS' PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE ENCLOSED DOCUMENTS. YOU MAY ALSO OBTAIN ADDITIONAL INFORMATION ON WWW.ASARCOREORG.COM.

EXHIBIT FOR CLASS 5 MASTER BALLOT

Last Name	First Name and Middle Initial	Suffix	Last four digits of Social Security Number	Date of Birth	Date of Death, if applicable	Disease Type	Debtor that the Claim is asserted against	Plaintiff's Law Firm	Acceptance or Rejection of the Debtors' Plan	Preference Among the Plans